

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

KR Investment Ltd. (the "Issuer")
363 West 6th Avenue
Vancouver, British Columbia V5Y 1L1

Item 2 Date of Material Change

March 31, 2021

Item 3 News Release

The Issuer disseminated a press release dated March 31, 2021 through Stockwatch and Marketwire.

Item 4 Summary of Material Change

On March 31, 2021, the Issuer granted an aggregate of 120,000 stock options to directors of the Issuer. The stock options may be exercised at a price of \$0.10 per share, and expire on March 31, 2031. The Options, and any common shares issued upon conversion thereof, are subject to a hold period expiring four months and one day from the date of issuance.

Item 5 Full Description of Material Change

See the attached news release.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

To obtain further information contact S. John Kim, a director of the Issuer, at 604-689-2454.

Item 9 Date of Report

April 6, 2021

KR INVESTMENT LTD.
363 West 6th Avenue
Vancouver, British Columbia
V5Y 1L1
Telephone: 604.689.2454

FOR IMMEDIATE RELEASE

TSX-V symbol: KR.H

KR Investment Ltd. Announces Grant of Stock Options

March 31, 2021 – Vancouver, British Columbia. **KR Investment Ltd.** (TSX.V – KR.H) (the “Company”) is pleased to announce that it has granted an aggregate of 120,000 incentive stock options to directors of the Company. The options are exercisable at a price of \$0.10 per share until March 31, 2031.

ON BEHALF OF THE BOARD OF DIRECTORS

“S. John Kim”

S. John Kim
Director

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