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FOR IMMEDIATE RELEASE

TSX-V symbol: KR.H

KR Investment Ltd. Closes Non-Brokered Private Placement

March 29, 2021 - Vancouver, British Columbia. KR Investment Ltd. (the “**Company**”) is pleased to announce that, further to its news release dated February 26, 2021, it has closed a portion of its previously announced non-brokered private placement offering (the “**Offering**”). On closing of the offering, the Company issued 585,000 units (the “**Units**”) at a price of \$0.07 per Unit for gross proceeds of \$40,950. Each Unit is comprised of one common share (the “**Shares**”) and one share purchase warrant (a “**Warrant**”). Each Warrant entitles the holder to acquire one additional common share in the capital of the Company (a “**Warrant Share**”) at a price of \$0.10 per share for a period of 12 months from the date of issuance. The proceeds will be used for working capital, to pay certain debts and to investigate certain business opportunities of merit. Pursuant to the Offering, insiders of the Company subscribed for an aggregate of 260,000 Units, which is a “related party transaction” within the meaning of Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions (“MI61-101”). The participation of the insiders in the Offering was exempt from the valuation and minority shareholder approval requirements of MI61-101 by virtue of the exemptions contained in sections 5.5(a) and 5.7(1)(b) of MI61-101 in that the fair market value of the consideration of the Units to be issued to the insiders did not exceed 25% of the Company’s market capitalization. The Units, Shares, Warrants and any Warrant Shares acquired upon the exercise of the Warrants will be subject to a hold period of four months and one day from the date of issuance.

ON BEHALF OF THE BOARD OF DIRECTORS

“S. John Kim”

S. John Kim
Director

The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release. Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (The “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to a U.S. person unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.