

**51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

KR Investment Ltd. (the "Issuer")  
Suite 500 – 1080 Mainland Street  
Vancouver, British Columbia V6B 2T4

**Item 2 Date of Material Change**

November 22, 2018

**Item 3 News Release**

The Issuer disseminated a press release dated November 22, 2018 through Stockwatch and Marketwire.

**Item 4 Summary of Material Change**

The Issuer announced that it has terminated a letter of intent (the "LOI") and all other agreements previously entered into with LJ Farm Town Corporation ("LJ Farm Town") and a shareholder of Wildnorth Fishery Limited ("Wildnorth"), pursuant to which the Issuer agreed to acquire 90% of the issued and outstanding shares of Wildnorth and agreed to acquire from LJ Farm Town two properties located in Oak Point and St. Laurent, Manitoba. The acquisitions were originally announced on February 22, 2018.

**Item 5 Full Description of Material Change**

See the attached news release.

**Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

No information has been omitted on the basis that it is confidential information.

**Item 8 Executive Officer**

To obtain further information contact S. John Kim, a director of the Issuer, at 604-689-2454.

**Item 9 Date of Report**

November 22, 2018

**KR INVESTMENT LTD.**  
**Suite 500 – 1080 Mainland Street**  
**Vancouver, B.C. V6B 2T4**  
**Tel: (604) 689-2454**

**FOR IMMEDIATE RELEASE**

**TSX-V symbol: KR.H**

**KR INVESTMENT LTD. TERMINATES ITS PROPOSED ACQUISITIONS**

November 22, 2018 - Vancouver, BC – KR Investment Ltd. (the “Company”) (NEX: “KR.H”), announces that, further to its news release dated February 22, 2018, the letter of intent and all other agreements entered into between the Company and each of LJ Town Farm Corporation (“LJ Farm”), Wildnorth Fishery Limited (“Wildnorth”) and Wildnorth majority shareholder, have been terminated. As a result, the Company will no longer proceed with the proposed transactions, which included the acquisition of 90% of the issued shares of Wildnorth, the property purchase transaction with LJ Farm and a concurrent application to list its shares on the Canadian Securities Exchange and delisting from the TSX Venture Exchange (the “Exchange”).

Management of the Company will continue to investigate and pursue other opportunities of merit to enhance shareholder value.

ON BEHALF OF THE BOARD OF DIRECTORS

*“Steve Loo”*

Steve Loo  
**Chief Executive Officer and Director**  
**KR Investment Ltd.**  
**Tel: 604.689.2454**

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release. Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*