

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

KR Investment Ltd. (the "Issuer")
Suite 500 – 1080 Mainland Street
Vancouver, British Columbia V6B 2T4

Item 2 Date of Material Change

February 22, 2018

Item 3 News Release

The Issuer disseminated a press release dated February 22, 2018 through Stockwatch and Marketwire.

Item 4 Summary of Material Change

The Issuer announced that it has entered into a letter of intent (the "LOI") with a shareholder of Wildnorth Fishery Limited ("Wildnorth") to acquire 90% of the issued and outstanding shares of Wildnorth (the "Wildnorth Shares"), a privately-owned Manitoba company engaged in the business of acquiring and exporting certain species of freshwater fish obtained from lakes in the Province of Manitoba. The purchase price for the Wildnorth Shares will be \$30,000, to be paid in cash on the closing date. In addition, and also pursuant to the LOI, the Issuer has agreed to acquire two (2) properties (the "Properties"), from LJ Farm Town Corporation, located in Oak Point and St. Laurent, Manitoba, on the eastern shore of Lake Manitoba. Steve Loo, an insider of the Issuer, owns 100% of the outstanding shares of LJ Farm. The purchase price for the Properties will be \$110,000, which will be paid in cash on the closing date. The Issuer also intends to apply to the Canadian Securities Exchange (the "CSE") to list its common shares on the CSE. Any listing on the CSE will be subject to satisfactory review by the CSE of the Issuer's listing application and compliance by the Issuer with the applicable CSE policies. Concurrently with any listing application to the CSE, the Issuer intends to apply to de-list from the NEX board of the Exchange, upon which the Issuer's shares are currently listed.

Item 5 Full Description of Material Change

See the attached news release.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

To obtain further information contact S. John Kim, a director of the Issuer, at 604-689-2454.

Item 9 Date of Report

February 28, 2018

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FOR DISTRIBUTION TO U.S. WIRE SERVICES**

**KR INVESTMENT LTD.
Suite 500 - 1080 Mainland Street
Vancouver, British Columbia
V6B 2T4
(604) 689-2454**

FOR IMMEDIATE RELEASE

TSX-V symbol: KR.H

**KR Announces Letter of Intent to Acquire Wildnorth Fishery Limited, certain lands and
Intention to Pursue a Listing on the Canadian Securities Exchange**

February 22, 2018 - Vancouver, British Columbia. KR Investment Ltd. (the “Company”) is pleased to announce that it has entered into a letter of intent (“LOI”) with the sole shareholder of Wildnorth Fishery Limited (“Wildnorth”) to acquire 90% of the issued and outstanding shares of Wildnorth (the “Wildnorth Shares”) and with LJ Town Farm Corporation (“LJ Farm”) to acquire (2) properties (the “Properties”) located in Oak Point and St. Laurent, Manitoba, on the eastern shore of Lake Manitoba. Wildnorth is a privately-owned Manitoba company engaged in the business of acquiring and exporting certain species of freshwater fish obtained from lakes in the Province of Manitoba. Steve Loo, an insider of the Company, owns 100% of the outstanding shares of LJ Farm. As a result, the Company will obtain shareholder approval, disinterested or otherwise (as required), in connection with the acquisition of the Properties. As consideration for the Wildnorth Shares and subject to adjustment based on the results of due diligence investigations, the Company will pay the shareholders of Wildnorth the sum of \$30,000, in cash, for the Wildnorth Shares. As consideration for the Properties, the Company will pay LJ Farm the sum of \$110,000, to be paid in cash on the closing date. The Company is currently listed on the NEX board of the TSX Venture Exchange (the “Exchange”) as an owner of certain oil and gas interests located in Alberta. Assuming completion of the acquisition of the Wildnorth Shares and the Properties, the Company’s business will be the acquisition, sale and export of certain species of freshwater lake fish, principally to certain wholesale purchasers based in Asia.

The Company also intends to apply to the Canadian Securities Exchange (the “CSE”) to list its common shares on the CSE. Any listing on the CSE will be subject to satisfactory review by the CSE of the Company’s listing application and compliance by the Company with the applicable CSE policies. As of the date hereof, no listing application has been submitted to the CSE. Concurrently with any listing application to the CSE, the Company intends to apply to de-list from the NEX board of the Exchange, upon which the Company’s shares are currently listed. Completion of the acquisition of the Wildnorth Shares and the Properties will be subject to a number of conditions, including, but not limited to, shareholder approval, satisfaction of the CSE’s listing requirements and acceptance of the acquisitions and other associated transactions by the CSE. There can be no assurance that the acquisition of the Wildnorth Shares or the Properties will be completed as proposed, or at all. Finally, the Company may also change its name in connection with the foregoing transactions to a name that will most closely reflect its business activities going forward.

Investors are cautioned that, except as disclosed in the management information circular or listing statement to be prepared in connection with the transactions described herein, any information released or received with respect to the transaction may not be accurate or complete and should not be relied upon. Trading in the securities of the Company should be considered highly speculative.

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ON BEHALF OF THE BOARD OF DIRECTORS

“Steve Loo”

**Steve Loo
Chief Executive Officer and Director**

The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release. Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (The “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to a U.S. person unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Forward-Looking Statements

Certain statements contained in this news release constitute forward-looking statements within the meaning of Canadian securities legislation. All statements included herein, other than statements of historical fact, are forward-looking statements and include, without limitation, statements about the proposed acquisition of the Wildnorth Shares and the Properties and the intention to list on the CSE. Often, but not always, these forward-looking statements can be identified by the use of words such as “anticipates”, “assumes”, “believes”, “estimates”, “forecasts”, “goals”, “intends”, “plans”, “potential”, “projects”, or variations thereof, or statements that certain actions or events, “could”, “would”, “should”, “might”, or “will” occur or be achieved and similar expressions including negative variations.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any results, performance or achievements expressed or implied by forward-looking statements. Such uncertainties and factors include, among others, obtaining approval of any listing application by the CSE, including approval of the acquisition of the Wildnorth Shares and the Properties; changes in general economic conditions and financial markets; the Company not having any financial ability to meet its development and execute its business plan; risks associated with companies engaged in the fish export business; global political and economic changes, including changes to laws in the jurisdiction(s) in which the Company intends to sell its products; unanticipated costs and expenses; and such other risks detailed from time to time in the Company’s quarterly and annual filings with the securities regulators and available on the Company’s SEDAR profile at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended.

Forward-looking statements contained herein are based on the assumptions, beliefs, expectations and opinions of management, including, but not limited to; expectations regarding whether the CSE will approve the Company’s planned listing application, whether the CSE’s approval of the acquisition of the Wildnorth Shares and the Properties will be obtained; that the Company will be able to purchase, process, sell and export its products; that the Company’s stated goals and planned development activities will be

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achieved; that there will be no material adverse change affecting the Company or its business operations; and such other assumptions as set out herein.

Forward-looking statements are made as of the date hereof and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by law. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, investors should not place any undue reliance on forward-looking statements.