

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

KR Investment Ltd. (the "Issuer")
c/o Suite 1780 – 400 Burrard Street
Vancouver, British Columbia V6C 3A6

Item 2 Date of Material Change

December 6, 2017

Item 3 News Release

The Issuer disseminated a press release dated December 8, 2017 through Stockwatch and Marketwire.

Item 4 Summary of Material Change

The Issuer announced that it has closed a portion of a private placement originally announced on September 25, 2017. The Issuer issued 10,000,000 common shares at a price of \$0.10 per share for gross proceeds of \$1,000,000. The Issuer also confirmed that it has cancelled its previously announced proposed change of business from a Tier 2 Oil and Gas Issuer (TSX Venture Exchange) to a Tier 2 Investment Issuer (TSX Venture Exchange). Insiders of the Issuer subscribed for an aggregate of 5,400,000 common shares.

Item 5 Full Description of Material Change

See the attached news release.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

To obtain further information contact S. John Kim, a director of the Issuer, at 604-689-2454.

Item 9 Date of Report

December 8, 2017

**NOT FOR DISSEMINATION IN THE UNITED STATES OR
FOR DISTRIBUTION TO U.S. WIRE SERVICES**

**KR INVESTMENT LTD.
Suite 1780 – 400 Burrard Street
Vancouver, British Columbia
V6C 3A6
(604) 639-0817**

FOR IMMEDIATE RELEASE

TSX-V symbol: KR

KR Investment Ltd. Closes Non-Brokered Private Placement

December 8, 2017 - Vancouver, British Columbia. KR Investment Ltd. (the “Company”) is pleased to announce that, further to its news releases dated September 25, 2017 and November 21, 2017, it has closed a portion of its previously announced non-brokered private placement offering. On closing of the offering, the Company issued 10,000,000 common shares at a price of \$0.10 per share for gross proceeds of \$1,000,000. The proceeds will be used for working capital, to pay certain debts and to investigate certain business opportunities of merit. The Company has been put on notice by the Exchange that it does not meet the Exchange’s Continued Listing Requirements and will be transferred to NEX. Insiders of the Company subscribed for an aggregate of 5,400,000 common shares under the private placement, which is a “related party transaction” within the meaning of Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions (“MI61-101”). The participation of the insiders in the private placement was exempt from the valuation and minority shareholder approval requirements of MI61-101 by virtue of the exemptions contained in section 5.5(g) and 5.7(b) of MI61-101. The common shares issued pursuant to the offering will be subject to a hold period expiring on April 7, 2018.

ON BEHALF OF THE BOARD OF DIRECTORS

“Chung Keung Steve Loo”

Chung Keung Steve Loo
Chief Executive Officer and Director

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