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**FOR IMMEDIATE RELEASE**

**TSX-V symbol: KR**

**KR Investment Ltd. Provides Corporate Update**

November 21, 2017 - Vancouver, British Columbia. KR Investment Ltd. (the “Company”) announces that, further to its news release dated September 25, 2017, it does not anticipate that it will be able to complete the previously announced private placement in full. As a result, the Company has decided to abandon its plan to change its business from a Tier 2 Oil and Gas Issuer to a Tier 2 Investment Issuer. Notwithstanding the foregoing, management for the Company believes that it will be able to complete a portion of the offering of at least \$1,000,000. The offering, of up to \$1,000,000, is expected to close on or before November 30, 2017 and the net proceeds will be used for working capital purposes, to settle certain outstanding debts and to investigate other business opportunities. As indicated in the September news release, the Company is without active operations and has been put on notice by the Exchange that it will be transferred to NEX.

**ON BEHALF OF THE BOARD OF DIRECTORS**

*“S. John Kim”*

**S. John Kim**  
Chief Executive Officer and Director

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release. Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (The “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to a U.S. person unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.*

## **Forward-Looking Statements**

**Certain statements contained in this news release constitute forward-looking statements within the meaning of Canadian securities legislation. All statements included herein, other than statements of historical fact, are forward-looking statements and include, without limitation, statements about the Proposed COB and Proposed Offering. Often, but not always, these forward-looking statements can be identified by the use of words such as “anticipates”, “assumes”, “believes”, “estimates”, “forecasts”, “goals”, “intends”, “plans”, “potential”, “projects”, or variations thereof, or statements that certain actions or events, “could”, “would”, “should”, “might”, or “will” occur or be achieved and similar expressions including negative variations.**

**Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any results, performance or achievements expressed or implied by forward-looking statements. Such uncertainties and factors include, among others, obtaining approval of the Proposed COB and Proposed Offering from the Exchange; changes in general economic conditions and financial markets, the Company not having any financial ability to meet its development and investment goals; risks associated with investments in companies conducting such activities, unanticipated costs and expenses; and such other risks detailed from time to time in the Company’s quarterly and annual filings with the securities regulators and available on the Company’s SEDAR profile at [www.sedar.com](http://www.sedar.com). Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended.**

**Forward-looking statements contained herein are based on the assumptions, beliefs expectations and opinions of management, including, but not limited to; expectations regarding whether the Exchange approval of the Proposed COB and Proposed Offering will be obtained; that the Company will identify and acquire suitable investments for the Company; that the Company’s stated goals and planned development activities will be achieved; that there will be no material adverse change affecting the Company or its investments; and such other assumptions as set out herein.**

**Forward-looking statements are made as of the date hereof and the Company disclaims and obligation to update and forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by law. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, investors should not place any undue reliance on forward-looking statements.**