### 51-102F3 MATERIAL CHANGE REPORT

#### Item 1 Name and Address of Issuer

KR Investment Ltd. (the "Issuer") Suite 1780 – 400 Burrard Street Vancouver, British Columbia, V6C-3A6

## Item 2 Date of Material Change

March 15, 2017

#### Item 3 News Release

The Issuer disseminated a press release dated March 15, 2017 through Stockwatch and Marketwire

## Item 4 Summary of Material Change

The Issuer announced the results of its annual general shareholders meeting (the "Meeting") held on March 15, 2017. All resolutions were approved, including the election of the following new directors to the board; Hongbo Wang, Yingxiu Lu and Shan Xue.

## Item 5 Full Description of Material Change

The Issuer announced the results of its annual general shareholders meeting (the "Meeting") held on March 15, 2017. All resolutions were approved, including the election of the following new directors to the board; Hongbo Wang, Yingxiu Lu and Shan Xue.

See the attached news release.

## Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

#### Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

# Item 8 Executive Officer

To obtain further information contact S. John Kim, the Chief Executive Officer of the Issuer, at 604-689-2454.

## Item 9 Date of Report

March 15, 2017