

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Issuer

KR Investment Ltd. (the "Issuer")
Suite 1780 – 400 Burrard Street
Vancouver, British Columbia, V6C-3A6

Item 2 Date of Material Change

February 27, 2017

Item 3 News Release

The Issuer disseminated a press release dated March 1, 2017 through Stockwatch and Marketwire

Item 4 Summary of Material Change

The Issuer announced that it has closed a non-brokered private placement offering of 6,500,000 common shares of the Issuer at a price of \$0.05 per share for gross proceeds of \$325,000. The proceeds will be used for working capital, paying certain costs and debts and for asset acquisition investigation. Common shares issued pursuant to the offering will be subject to a hold period which will expire on June 28, 2017.

Item 5 Full Description of Material Change

The Issuer announced that it has closed a non-brokered private placement offering of 6,500,000 common shares of the Issuer at a price of \$0.05 per share for gross proceeds of \$325,000. The proceeds will be used for working capital, paying certain costs and debts and for asset acquisition investigation. Common shares issued pursuant to the offering will be subject to a hold period which will expire on June 28, 2017.

See the attached news release.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

To obtain further information contact S. John Kim, the Chief Executive Officer of the Issuer, at 604-689-2454.

Item 9 Date of Report

March 1, 2017

**NOT FOR DISSEMINATION IN THE UNITED STATES OR
FOR DISTRIBUTION TO U.S. WIRE SERVICES**

**KR INVESTMENT LTD.
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Vancouver, British Columbia
V6C 3A6
(604) 639-0817**

FOR IMMEDIATE RELEASE

TSX-V symbol: KR

KR Investment Ltd. Closes Non-Brokered Private Placement

March 1, 2017 – Vancouver, British Columbia. KR Investment Ltd. (TSX.V – KR) (the “Company”) is pleased to announce that it has closed a private placement offering of 6,500,000 common shares at a price of \$0.05 per share for gross proceeds of \$325,000. Proceeds of the offering will be used for repaying certain debt, capital expenditures on the Company’s oil and gas properties, paying costs related to pursuing and evaluating other business opportunities and for general working capital expenses. The common shares issued pursuant to the offering will be subject to a hold period expiring on June 28, 2017.

ON BEHALF OF THE BOARD OF DIRECTORS

“S. John Kim”

S. John Kim
Chief Executive Officer and Director

The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release. Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (The “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to a U.S. person unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.