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## FOR IMMEDIATE RELEASE

## KR Investment Ltd. Closes Non-Brokered Private Placement

TSX-V symbol: KR

March 1, 2017 – Vancouver, British Columbia. KR Investment Ltd. (TSX.V – KR) (the "Company") is pleased to announce that it has closed a private placement offering of 6,500,000 common shares at a price of \$0.05 per share for gross proceeds of \$325,000. Proceeds of the offering will be used for repaying certain debt, capital expenditures on the Company's oil and gas properties, paying costs related to pursuing and evaluating other business opportunities and for general working capital expenses. The common shares issued pursuant to the offering will be subject to a hold period expiring on June 28, 2017.

## ON BEHALF OF THE BOARD OF DIRECTORS

"S. John Kim"

S. John Kim

Chief Executive Officer and Director

The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release. Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (The "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to a U.S. person unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.