

**51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Issuer**

KR Investment Ltd. (the "Issuer")  
Suite 1780 – 400 Burrard Street  
Vancouver, British Columbia, V6C-3A6

**Item 2 Date of Material Change**

January 23, 2017

**Item 3 News Release**

The Issuer disseminated a press release dated January 23, 2017 through Stockwatch and Marketwire

**Item 4 Summary of Material Change**

The Issuer announced that it was undertaking a non-brokered private placement offering of up to 25,000,000 common shares of the Issuer at a price of \$0.05 per share for gross proceeds of \$1,250,000. The proceeds would be used for working capital, paying certain costs and debts and for asset acquisition investigation. The Issuer also announced that it was investigating other opportunities beyond the oil and gas sector within which it operates.

**Item 5 Full Description of Material Change**

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See the attached news release.

**Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable

**Item 7 Omitted Information**

No information has been omitted on the basis that it is confidential information.

**Item 8 Executive Officer**

To obtain further information contact S. John Kim, the Chief Executive Officer of the Issuer, at 604-689-2454.

**Item 9 Date of Report**

January 27, 2017

**NOT FOR DISSEMINATION IN THE UNITED STATES OR  
FOR DISTRIBUTION TO U.S. WIRE SERVICES**

**KR INVESTMENT LTD.**

*Suite 1780 - 400 Burrard Street*

*Vancouver, British Columbia*

*V6C 3A6*

*(604) 689-2454*

**NEWS RELEASE**

**TSX-V symbol: KR**

**KR Announces Update On Corporate Direction and Non-Brokered Private Placement**

**January 23, 2017** - Vancouver, British Columbia. KR Investment Ltd. (the "Company") wishes to announce that it will be exploring opportunities to acquire assets and/or businesses beyond the oil and gas sector, within which it is currently operating. Management and the board of directors believe that the drop in global oil prices since 2014 has made it challenging for exploration and junior resource issuers to, among other things, raise capital and increase shareholder value. As a result, the Company believes that it should seek, pursue and evaluate other opportunities beyond the resource sector which may present themselves. The Company is in the preliminary stages of researching potential opportunities and has not entered into any agreements. The terms of any agreement entered into by the Company will be disclosed if and when any such agreement is entered into.

In addition, the Company wishes to announce a non-brokered private placement offering of up to 25,000,000 common shares at a price of \$0.05 per common share for gross proceeds of up to \$1,250,000. The proceeds from the private placement will be used for repaying debt, costs related to pursuing and evaluating other business opportunities and for general working capital purposes. The private placement shall not be subject to the completion of any other transaction. Completion of the private placement is subject to regulatory approval, including acceptance by the TSX Venture Exchange.

**ON BEHALF OF THE BOARD OF DIRECTORS**

*"S. John Kim"*

**S. John Kim**

Chief Executive Officer and Director

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release. Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (The "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to a U.S. person unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.*