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**FOR IMMEDIATE RELEASE**

**TSX-V symbol: KR**

**KR Announces Cancellation of Private Placement Offering**

**August 7, 2015 - Vancouver, British Columbia.** KR Investment Ltd. (the “Company”) wishes to announce that the non-brokered private placement offering of up to 6,000,000 common shares of the Company at a price of \$0.05 per common share for gross proceeds of \$300,000 that was previously announced on June 16, 2015 has been cancelled. Current volatile market conditions have made financing difficult.

In addition, the Company notes that a revised proxy form has been mailed to shareholders in connection with the upcoming annual general meeting (the “Meeting”) to be held on September 1, 2015. The revised proxy form corrects an error in the original proxy form sent to shareholders which erroneously indicated that Quinton Rafuse was nominated for election at the Meeting. Pursuant to the Company’s information circular (the “Circular”) dated July 24, 2015, Mr. Rafuse will not be nominated for re-election to the board of directors. Pursuant to the Circular and the amended proxy form, Lyle Harvey was nominated for election to the board, in addition to Chung Keung (Steve) Loo, S. John Kim and Vinod Kumar. Mr. Rafuse is pursuing other business interest and can no longer commit the time to the Company. The Company wishes to thank Mr. Rafuse for his services to the Company over the years.

**ON BEHALF OF THE BOARD OF DIRECTORS**

“S. John Kim”

**S. John Kim**

Chief Executive Officer and Director

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