

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1. Name and Address of Company

KR Investment Ltd. (the "Issuer")
Suite 1601, 1166 Alberni Street
Vancouver, BC V6E 3Z3

Item 2. Date of Material Change

March 24, 2011

Item 3. News Release

The Issuer issued a press release dated March 24, 2011. The press release was disseminated through Market News and Stockwatch.

Item 4. Summary of Material Change

The Issuer announced that it has successfully completed its initial public offering of 2,000,000 common shares for gross proceeds of \$200,000.

Item 5. Full Description of Material Change

The Issuer completed its initial public offering (the "Offering") of 2,000,000 common shares (the "Shares") as a capital pool company for gross proceeds of \$200,000. The agent for the Offering was Raymond James Ltd. After giving effect to the Offering, the Issuer now has 6,000,000 Shares issued and outstanding. The Issuer also granted to its directors and officers, options to acquire 400,000 Shares at a price of \$0.10 per Share, for a period of ten years from the date the Issuer's Shares are listed on the TSX Venture Exchange (the "Exchange"). In addition, the Issuer granted to the Agent a non-transferable warrant to purchase up to 200,000 Shares at a price of \$0.10 per Share and which may be exercised for a period of 24 months from the day the Shares are listed on the Exchange. The Agent also received a cash commission equal to 10% of the gross proceeds of the Offering, as well as a corporate finance fee.

The Issuer's common shares are expected to commence trading on the Exchange on or about March 29, 2011 under the trading symbol "KR.P".

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7. Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8. Executive Officer

Ki Bong Cho, President, Chief Executive Officer, Chief Financial Officer and Director
604-761-3232

Item 9. Date of Report

March 24, 2011