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*Directors

Ref.: 4425

March 15, 2013

KR Investment Ltd.
c/o Thomas, Rondeau LLP
Suite 300, 576 Seymour Street
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V6B 3K1

CONSENT OF INDEPENDENT PETROLEUM ENGINEERS

We refer to our report dated December 21, 2012 and effective as of December 31, 2012, evaluating certain P&NG reserves to be acquired by KR Investment Ltd. ("**KR**") and the net present value of future net revenue attributable to those reserves effective as at December 31, 2012 (the "**Report**").

We hereby consent to the use and reference to our name and the Report, and the information derived from the Report, as described or incorporated by reference in the Filing Statement in Respect of a Qualifying Transaction of KR, dated March 15, 2013 (the "**Filing Statement**") and submitted to the TSX Venture Exchange Inc.

We have read the Filing Statement and have no reason to believe that there are any misrepresentations contained in the Filing Statement which is derived from our Report.

Sincerely,

SPROULE ASSOCIATES LIMITED

Harry J. Helwerda, P.Eng. FEC
Executive Vice President and Director

HJH:hjh

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