

FOR IMMEDIATE RELEASE

CANADA COAL ISSUES OPTIONS

January24th, 2014, Vancouver, BC, Canada – Canada Coal Inc. (the "Company" or "Canada Coal"), (TSX-V: CCK) announces it has granted incentive stock options to a certain director to purchase up to a total of 200,000 common shares in the capital of the Company, exercisable for a period of five years from date of grant, at a price of \$0.20 per share.

The options have been granted in accordance with the Company's stock option plan.

On behalf of the Board of Directors

"R. Bruce Duncan"

Executive Chairman & Director

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The TSX Venture Exchange has in no way passed upon the merits of the Transaction and neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.