

NOTICE OF CHANGE IN CORPORATE STRUCTURE

PURSUANT TO SECTION 4.9 OF NATIONAL INSTRUMENT 51-102 - *CONTINUOUS DISCLOSURE OBLIGATIONS*

Canada Coal Inc. (formerly Mercury Capital Limited) hereby gives notice to the Alberta Securities Commission, the British Columbia Securities Commission, the Ontario Securities Commission and the TSX Venture Exchange of a change in corporate structure, in accordance with the provisions of section 4.9 of National Instrument 51-102 - *Continuous Disclosure Obligations* (“NI 51-102”).

Names of parties to the transaction:

Mercury Capital Limited (“Mercury”) and Canada Coal Inc. (“Canada Coal”).

Description of the transaction:

Mercury completed a qualifying transaction (the “Transaction”) by way of a reverse takeover, with Canada Coal, being the reverse takeover acquirer. The Transaction was completed pursuant to an amalgamation of Mercury and Canada Coal pursuant to Section 174 of the *Business Corporations Act* (Ontario). The name of the amalgamated corporation is “Canada Coal Inc.” (the “Corporation”).

For additional information on the Transaction, please refer to the Joint Management Information Circular of Mercury and Canada Coal dated January 23, 2012, an electronic copy of which can be found on SEDAR under the Corporation’s profile.

Effective date of the transaction:

February 23, 2012

Name of each party, if any, that ceased to be a reporting issuer after the transaction and of each continuing entity:

No party ceased to be a reporting issuer. The Corporation remains a reporting issuer following the Transaction.

Date of the reporting issuer’s first financial year-end after the transaction if paragraph (a) or subparagraph (b)(ii) of section 4.9 applies:

As a result of the Transaction, the Corporation’s year end has been changed from the 12 months ended December 31 to the 12 months ended September 30. The Corporation is not required to comply with Section 4.8 of NI 51-102 because the Corporation has the same year end as the reverse takeover acquirer in the Transaction.

The Corporation’s first financial year end after the Transaction will be September 30, 2012.

The periods, including the comparative periods, if any, of the interim financial reports and

the annual financial statements required to be filed for the reporting issuer's first financial year after the transaction, if paragraph (a) or subparagraph (b)(ii) of section 4.9 applies:

The Corporation will be required to file statements for the following annual and interim periods including the comparative periods, for the first financial year after the Transaction:

Annual Financial Period	Comparative Annual Financial Statements	Interim Periods	Interim Comparative Financial Statements
12 months ended September 30, 2012	12 months ended September 30, 2012 to the 12 months ended September 30, 2011	Six months ended March 31, 2012 Nine months ended June 30, 2012	Six months ended March 31, 2012 to the six months ended March 31, 2011 Nine months ended June 30, 2012 to the Nine months ended June 30, 2011

The filing deadlines for the above noted financial statements are as follows:

6 months ended March 31, 2012	-	May 30, 2012
9 months ended June 30, 2012	-	August 29, 2012
12 months ended September 30, 2012	-	January 28, 2013

What documents were filed under NI 51-102 that described the transaction and where those documents can be found in electronic format, if paragraph (a) or subparagraph (b)(ii) of section 4.9 applies:

As required by subparagraph 4.10(2)(c)(iii) of NI 51-102, Canada Coal has filed its interim financial statements for the 3 months ended December 31, 2012 on SEDAR under the Corporation's profile.

Date of Report:

March 1, 2012