



McGovern, Hurley, Cunningham, LLP
Chartered Accountants

January 23, 2012

British Columbia Securities Commission
Ontario Securities Commission
Alberta Securities Commission
Saskatchewan Financial Services Commission (Securities Division)
The Manitoba Securities Commission

Dear Sirs/Mesdames:

Re: Canada Coal Inc. (the "Company")

We refer to the Joint Management Information Circular of Mercury Capital Ltd. dated January 23, 2012 relating to the Amalgamation Agreement with the Company.

We consent to the use in the above mentioned Joint Management Information Circular of our report to the directors of the Company on the consolidated statements of financial position of the Company as at September 30, 2011 and 2010 and the consolidated statements of loss and comprehensive loss, cash flows and changes in equity for the periods then ended. Our report is dated January 23, 2012.

We report that we have read the above mentioned Joint Management Information Circular and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the consolidated financial statements upon which we have reported or that are within our knowledge as a result of our audits of such financial statements.

This letter is provided solely for the purpose of assisting the securities regulatory authorities to which it is addressed in discharging their responsibilities and should not be used for any other purpose. Any use that a third party makes of this letter, or any reliance or decisions made based on it, are the responsibility of such third parties. We accept no responsibility for loss or damages, if any, suffered by any third party as a result of decisions made or actions taken based on this letter.

Yours very truly,

McGOVERN, HURLEY, CUNNINGHAM, LLP

A handwritten signature in cursive script that reads 'McGovern, Hurley, Cunningham, LLP'.

Chartered Accountants
Licensed Public Accountants