

January 23, 2012

Alberta Securities Commission
British Columbia Securities Commission
Manitoba Securities Commission
Ontario Securities Commission
Saskatchewan Securities Commission
TSX Venture Exchange

Dear Sir/Madam:

Re: Mercury Capital Limited (the "Company")

We refer to the Joint Management Information Circular of the above-noted Company dated January 23, 2012 relating to the the Amalgamation Agreement with Canada Coal Inc.

We consent to the use in the above-mentioned Joint Management Information Circular of our auditors' report dated April 29, 2011 (except for Note 10(ii), which is as of January 23, 2012) to the directors of the Company on the balance sheet at December 31, 2011, the statement of changes in equity and the statement of cash flows for the year ended December 31, 2011.

We report that we have read the Joint Management Information Circular and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements.

This letter is provided solely for the purpose of assisting the securities regulatory authorities to which it is addressed to in discharging their responsibilities and should not be used for any other purpose. Any use that a third party makes of this letter, or any reliance or decisions made based on it, are the responsibility of such third parties. We accept no responsibility for loss or damages, if any, suffered by any third party as a result of decisions made or actions taken based on this letter.

Yours truly,

Collins Barrow Toronto LLP
Chartered Accountants
Toronto, Ontario