

MERCURY CAPITAL ANNOUNCES DIRECTOR RESIGNATION

Toronto, Ontario (October 13, 2011) Mercury Capital Limited (“**Mercury Capital**”) (TSXV:MLC.P), a capital pool company, announced today that Josh Gerstein has resigned from the board of directors to focus on other opportunities. Subsequent to his resignation the board of directors now consists of Barry M. Polisuk, Robbie Grossman, Alexander C. Logie, Alexey Kostyuchenko, Andrew Bordin, Thomas Sears and Leonidas Karabelas.

About Mercury Capital Limited

Mercury Capital, a capital pool company within the meaning of the policies of the Exchange, was incorporated on July 22, 2010 and was listed on the Exchange on February 2, 2011. Mercury Capital does not have any operations and has no assets other than cash. Mercury Capital’s business is to identify and evaluate businesses and assets with a view to completing a Qualifying Transaction under the policies of the Exchange.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.