

FORM 51-102F3 MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Free Battery Metal Limited (the “Company”)
#3606 833 Seymour St., Vancouver,
British Columbia, V6B 0G4

Item 2: Date of Material Change

September 7, 2023.

Item 3: News Release

A news release was issued by the Company via Newsfile on September 7, 2023, and filed on SEDAR+ at www.sedarplus.ca.

Item 4: Summary of Material Change

The Company announced results from the summer field exploration on program of prospecting, sampling, and analysis on the Company’s Mound Lake Property in northwestern Ontario.

Item 5.1: Full Description of Material Change

From June 16 to July 3, 2023, a comprehensive prospecting and grab sampling program was completed across the property by a 4-person crew from Planet X Exploration Services. The two geologists and two prospectors traversed the property via a network of roads and abandoned logging roads accessible using all-terrain vehicles. Prospective outcrops were examined and in total, 213 grab samples were collected for analysis. On collecting, each sample was described, photographed, and analyzed with a handheld XRF instrument. Duplicates of each sample were kept for further research and analysis. The remainder of each sample was sent to ALS Laboratories Canada Ltd. in Thunder Bay where 48 element four acid ICP-MS analyses were completed.

The area of increased pathfinder elements is located in the northern portion of the Mound Lake Property where a boundary is shared with Pegmatite One Lithium and Gold’s (“Pegmatite”) Frazer Lake Mound Property which hosts a new pegmatite discovery with grades of up to 7.25% Li₂O as reported under Pegmatite’s press release dated August 10, 2023.

The Company did not independently confirm or verify their accuracy or reliability of Pegmatite’s statements. The Company also reminds investors that the results, resources or mineralization on the adjacent property are not necessarily indicative of the potential for similar to exist on the Company’s Mound Lake Property.

Technical information in the news release dated September 7, 2023, has been approved by Ryan Versloot, P.Geo., a ‘Qualified Person’ as defined under Canadian National Instrument 43-101.

Grab samples were managed by Planet X Exploration Services Ltd. All samples were bagged, sealed, and stored inside a storage locker until delivery to an independent laboratory, ALS Laboratories in Thunder Bay, Ontario.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102 (Confidentiality)

Not applicable.

Item 7: Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8: Executive Officer

For additional information with respect to this material change, the following person may be contacted:

Pam Sangster, Chief Executive Officer

Phone: 519-495-5823

Email: sangsterpam52@gmail.com

Item 9: Date of Report

September 18, 2023.

