

Free Battery Metal Limited Announces the Appointment of New CEO

TORONTO, ONTARIO – August 11, 2023 – Free Battery Metal Limited (formerly, Titus Energy Corp.) (CSE: FREE) (the “Company”), announces that the Company has accepted the voluntary resignation of Mr. Bennett Kurtz as the Company’s Chief Executive Officer. The Company thanks Mr. Kurtz for all his work on the Company’s behalf. Effective immediately, the Company appoints Ms. Pam Sangster as the new Chief Executive Officer of the Company.

Ms. Sangster has over 35 years’ experience in the mineral resource sector. Much of her career to date has been as a geoscientist with the Ontario Geological Survey Resident Geologist Program, first as District Geologist in the Timmins District and subsequently as Regional Resident Geologist for Southern Ontario. As a Resident Geologist and a Professional Geoscientist, part of Ms. Sangster’s job was to provide expert geological consultation and advisory services to a diverse client group and to monitor, document and stimulate mineral exploration activities. Before joining the Ontario Public Service, Ms. Sangster worked for industry on various mineral exploration and development projects across Canada. Areas of expertise include industrial and critical minerals as well as mineral potential assessment.

About Free Battery Metal Limited

Free Battery Metal Limited is a publicly traded company exploring for Lithium. The Company is committed to responsible mining practices and is actively exploring the Mound Lake Property in northwestern Ontario. The property comprises 243 single-cell unpatented mining claims, totaling approximately 4,860 hectares. The Company sees lithium as a critical commodity in supporting the global move towards green technologies and the shift towards electric vehicles.

For more information, please contact:

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Forward-Looking Information and Cautionary Statements

This news release contains "forward-looking statements" within the meaning of applicable securities laws. All statements contained herein that are not clearly historical in nature may constitute forward-looking statements.

Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forward-looking information and forward-looking statements contained herein include, but are not limited to, statements regarding: the Company's trading on the CSE and the ability of the Company to develop the Mound Lake Property.

Forward-looking information in this news release are based on certain assumptions and expected future events, namely: the Company's ability to continue as a going concern; the continued commercial viability and growth in popularity of the Target's material properties; the Company's ability to develop the Mound Lake Property; continued approval of the Company's activities by the relevant governmental and/or regulatory authorities; and the ability of the Company to maintain the minimum listing requirements of the CSE.

These statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements, including but not limited to: the potential inability of the Company to continue as a going concern; the risks associated with the mining industry in general; the potential future unviability of the Company's material property; risks associated with potential governmental and/or regulatory action with respect to the Company's activities; risks associated with the Company's ability to generate a profit; and risks associated with the Company's ability to meet continue to meet CSE listing guidelines.

Readers are cautioned that the foregoing list is not exhaustive. Readers are further cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are

placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated.

Forward-looking statements contained in this news release are expressly qualified by this cautionary statement and reflect the Company's expectations as of the date hereof and are subject to change thereafter. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, estimates or opinions, future events or results or otherwise or to explain any material difference between subsequent actual events and such forward-looking information, except as required by applicable law.