

## **NEWS RELEASE**

### **TITUS ENERGY CORRECTS TERMS OF PRIVATE PLACEMENT AND DEBT SETTLEMENT**

**Toronto, Ontario, September 14, 2022** – Titus Energy Corp., (“**Titus**” or the “**Company**”) announces a correction to the terms of the non-brokered private placement (the “**Private Placement**”), and the debt settlement (collectively with the Private Placement, the “**Transactions**”) announced on September 2, 2022.

Pursuant to the terms of the Transactions, 6,022,256 units of the Company (each, a “**Unit**” and collectively, the “**Units**”) were distributed.

The press release should have stated that each Unit is comprised of one (1) common share in the capital of the Company (the “**Common Share**”), and 0.85 of a Common Share purchase warrant (each whole warrant, a “**Warrant**”). Further the press release should have stated that each full Warrant is exercisable to acquire a Common Share (a “**Warrant Share**”) at a price of \$0.10 per Warrant Share, instead of \$0.25 per Warrant Share, for a period of two (2) years from the date of issuance.

#### **About Titus Energy Corp.**

The Company currently has no activities or operations. The Company was previously a junior mining company that acquired and explored mineral resource properties, but it has ceased to carry on an active business. The Company is presently engaged in identifying and evaluating suitable assets or businesses to acquire or merge with, with a view to maximizing value for shareholders.

#### **On behalf of the Board of Directors**

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#### ***Forward-Looking Information and Cautionary Statements***

*This press release contains “forward-looking information” within the meaning of applicable Canadian securities legislation. These statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. The forward-looking information and forward-looking statements contained herein include, but are not limited to, statements regarding: that the Company will close the private placement, that the Company will settle the debt owed by it. Forward-looking information in this press release are based on certain assumptions and expected future events, namely: that the Company will be able to close the private placement, that the Company will be able to settle the debt owed by it. These statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements, including but not limited to: that the Company will be unable to close the private placement, that the Company will be unable to settle the debt owed by it. Readers are cautioned that the foregoing list is not exhaustive. Readers are further cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from*

*those anticipated.*