

AURWEST REPORTS THIRD QUARTER FINANCIAL AND OPERATING RESULTS

Calgary, Alberta (November 13, 2023) – Aurwest Resources Corporation (“Aurwest” or the “Company”) (CSE: AWR) is pleased to announce that the company has filed its interim financial statements (“Financial Statements”), management’s discussion and analysis (“MD&A”), and quarterly certifications for the three and nine month period ended September 30, 2023.

Further to filing the Company's Financial Statements and MD&A, the Company is pleased to provide an update on our quarterly operating highlights as set out below:

Third Quarter 2023 Highlights:

- Net loss for third quarter 2023 was \$102,181, or \$0.00 per-share.
- Cash at September 30, 2023 was \$102,180.
- Reduced operating costs by 44% from the third quarter 2022, and 25% from second quarter 2023.
- The Company worked to minimize future capital obligation which will allow the Company to refocus its ongoing future exploration activities in Newfoundland.
- The Company continued its analysis of historical data from its Phase 1 & 2 drilling results, assessment reports and geophysicist technical evaluation, focusing specifically on Twin Ponds area within Paradise Lake.

Selected Financial Data

The following selected financial data is summarized from the Company’s Financial Statements. A copy of the Financial Statement and MD&A is available at www.aurwestresources.com or on SEDAR+ at www.sedarplus.ca.

	Three months ended September 30, 2023	Three months ended September 30, 2022
Loss and comprehensive loss	\$102,181	\$183,370
Loss per share – basic and diluted	\$0.00	\$0.00

	September 30, 2023	December 31, 2022
Cash	\$102,180	\$337,292
Total assets	\$4,555,675	\$4,775,613
Total current liabilities	\$381,922	\$335,765
Total liabilities	\$381,922	\$335,765
Total shareholders’ equity	\$4,555,675	\$4,439,848

About Aurwest Resources Corporation

Aurwest is a Canadian-based junior resource company focused on the acquisition, exploration, and development of gold properties in Canada. The Company currently has two Option Agreements to earn a 100% interest in Paradise Lake a 23,600-hectare (236 km²) package of gold exploration licenses within the emerging Central Newfoundland gold district. The Company currently holds a 100% interest in the Stellar copper/gold Project, located approximately 25 kilometers southwest of Houston British Columbia.

ON BEHALF OF AURWEST RESOURCES CORPORATION

“Cameron MacDonald”

Interim President and Chief Executive Officer

For Additional Information Please Contact

Cameron MacDonald
Telephone: (403) 585-9875
Email: cmacdonald@aurwestresources.com
Website: www.aurwestresources.com

Forward-Looking Information

Statements included in this announcement, including statements concerning our plans, intentions, and expectations, which are not historical in nature are intended to be, and are hereby identified as “forward-looking statements”. Forward looking statements may be identified by words including “anticipates”, “believes”, “intends”, “estimates”, “expects” and similar expressions. The Company cautions readers that forward-looking statements, including without limitation: additional exploration of the properties may not locate significant gold mineralization, the exploration program may not be completed as planned or at all; the Company may not be able to assemble a seasoned exploration team, the path finder elements may not be indicative of gold mineralization; the western margin of the Dunnage zone may not be located within the Property; the structural elements of the Central Newfoundland Gold Belt may not be similar to the Abitibi and Fosterville gold camps; the Company’s ability to raise additional funding to conduct exploration; receipt of permits to conduct the exploration plans and matters relating to the Company’s future operations and business prospects; certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements. Readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance on forward-looking statements. Any forward-looking statements are made as of the date of this news release, and the Company assumes no obligation to update the forward-looking statements, except in accordance with the applicable laws.

The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.