

News Release
CSE: SRS
January 2, 2020

SHAMROCK ANNOUNCES NAME CHANGE AND CONSOLIDATION

Shamrock Enterprises Inc. (“Shamrock” or the “Company”), CSE: SRS) announces that the Company will be Changing its name from Shamrock Enterprises Inc. to “Aurwest Resources Corporation” (the “Name Change”). In conjunction with the name change the Company will also be completing a share consolidation on the basis of one (1) post-consolidation common share for every four (4) pre-consolidation common shares (the “**Consolidation**”).

Effective at the commencement of trading on January 8, 2020 the Company will begin trading on the Canadian Securities Exchange on a post-consolidated basis under the new name and stock symbol “**AWR**”. The new CUSIP and ISIN are: 05208Y104 and CA05208Y1043, respectively.

Currently there are 51,614,723 common shares issued and outstanding and after the Consolidation there will be approximately 12,903,681 common shares issued and outstanding. The Company will not be issuing fractional post-Consolidation common shares to shareholders in connection with the Consolidation. Where the Consolidation would otherwise result in a shareholder being entitled to a fractional common share, the number of post-Consolidation common shares issued to such holder of common shares shall be rounded up to the next greater whole number of common shares if the fractional entitlement is equal to or greater than 0.5 and shall be rounded down to the next lesser whole number of common shares if the fractional entitlement is less than 0.5. In calculating such fractional interests, all common shares held by a beneficial holder shall be aggregated.

After the Consolidation there will be approximately 1,999,028 warrants, 725,000 stock options issued and outstanding.

A letter of transmittal with respect to the Consolidation will be mailed to registered shareholders of the Company. All registered shareholders with physical certificates will be required to send their respective certificates representing pre-consolidated common shares along with a completed letter of transmittal to the Company’s transfer agent, Computershare Investor Services Inc. (“**Computershare**”), in accordance with the instructions provided in the letter of transmittal. Additional copies of the letter of transmittal can be obtained through Computershare. All shareholders who submit a duly completed letter of transmittal along with their respective pre-consolidated common share certificate(s) to Computershare, will receive a post-consolidation share certificate.

Shareholders who hold their common shares through a broker or other intermediary and do not have common shares registered in their name, will not need to complete a letter of transmittal.

The exercise or conversion price and the number of common shares issuable under any of the Company's outstanding warrants and stock options will be proportionately adjusted to reflect the Consolidation in accordance with their respective terms thereof.

On behalf of the Board,

“Bob Faris”, CEO

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Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

