



## SHAMROCK ENTERPRISES INC.

News Release

CSE: SRS

February 1, 2018

### SHAMROCK ENTERPRISES INC. PLANNING 2018 EXPLORATION PROGRAM AT ITS PORTLAND PROJECT IN BRITISH COLUMBIA'S GOLDEN TRIANGLE

**Shamrock Enterprises Inc.** ("Shamrock" or the "Company"), is pleased to announce it is planning an initial exploration program at its Portland project approximately 20 km. north of Stewart, B.C. The property includes the Portland project claims, consisting of 14 contiguous mineral claims covering an area of 2,415.99 hectares (over 24 sq. km) and two additional separate mineral claims further north, Kimball Lake and American Creek, covering a combined area of 359.41 hectares. The Project borders Pretivm Resources vast 1,250 square kilometer property on their southern border.

Shamrock is highly encouraged by recent results from an extensive regional exploration program by Pretivm which included the area of American Creek roughly, 25km southeast of their Brucejack Mine and within 2 km of the Portland claim group.

Pretivm has stated, "Several gold and silver epithermal targets have been identified in the American Creek Zone located approximately 25 kilometers southeast of the Brucejack Mine. The American Creek valley is dominated by kilometer-scale north-south structures and localized east-west stockworks, which host elevated gold values of up to 62.5 grams of gold per tonne in rocks of the Lower Hazelton Group, Unuk River Formation, the same formation that hosts the Brucejack Mine. Geophysical conductors identified in the American Creek Zone are supported by coincident pathfinder minerals and trace elements associated with epithermal mineralization." (Ref- <http://www.pretivm.com/news/news-details/2017/Pretivm-Resources-Inc-Regional-Exploration-Update/default.aspx> )

The initial 2018 exploration program is proposed to consist of;

- Airborne geophysical surveys to identify and delineate structural control of mineralization
- Systematic geochemical sampling (soil and lithogeochem)
- Field evaluation to ascertain viability of detailed property scale alteration and structural mapping

Shamrock's Portland Project is intersected by Hwy 37A, 22 km northeast of Stewart and hosts two Minfile occurrences, the Portland prospect and the Victor showing. A map of the Portland Project claims is available on the Shamrock Enterprises website at <http://www.shamrockresources.com/index.php/projects> .

The Portland project claim blocks occur within one of the most important mineral trends of northwestern British Columbia extending from near the town of Stewart north to the Treaty Glacier, in the western part of the Stikine arc terrane. Major deposits along this trend include, but not limited to, Kerr-Sulphurets-Mitchell (KSM), Brucejack, Silbak-Premier and Red Mountain. All are hosted by volcanic and sedimentary rocks of the Lower Jurassic Hazelton Group. Although the Hazelton Group is widespread throughout Stikinia, the narrow, consistently NNW-SSE trend of mineralization along a 60 km strike length strongly suggests that magmatic and hydrothermal systems are structurally controlled.

All three claim blocks are underlain predominantly by volcanic rocks of the Lower Jurassic Unuk River Formation of the Hazelton Group. This unit hosts both the Brucejack Au-Ag deposit and the Silbak-Premier Au deposit plus numerous historical gold and/or polymetallic showings.

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No known modern exploration has been undertaken on the three claim blocks. However a regional airborne magnetic survey has revealed two significant results; one, all three claim groups show the property is transected by a high density of regional lineations interpreted as faults and thus are prime areas for mineralization to occur. One MinFile showing (Ref. Minfile 104A 111) - Yellow Bowl – located 2km to the east of the American Creek property occurs along these lineations which strikes west-northwest into the property. Recent reports of rock sampling undertaken at the Yellow Bowl covering an area roughly 250 x 500m returned a number of significant Au and Cu results (up to 0.56 g/t Au and 1.45% Cu); and two, the majority of the American Creek property is underlain by a distinctive circular magnetic high.

Overall four factors have been identified that show the three claim groups represent excellent and viable exploration potential for not only epithermal gold-silver but also for possible VMS or porphyry style mineralization.

- Presence of two historical polymetallic showings (Portland and Victor) on the property.
- Encouraging results from recent third party exploration in the immediate area.
- Presence of significant magnetic (structural) lineaments.
- Location of the claim group within a NNW-SSE trend that hosts a number of deposits.

The Golden Triangle hosts some of the world's largest precious metal discoveries. The historic Eskay Creek gold/silver deposit produced over 160 million ounces of silver and 3 million ounces of gold. Closer to Stewart, the world's largest undeveloped gold deposit, Seabridges's KSM project is permitted for production with proven and probable reserves of over 38 million ounces of gold and 10 billion pounds of copper with a mine life of 52 years. The Valley of the Kings deposit, owned by Pretivm Resources, began production in 2017 and hosts reserves of 8.7 million ounces of gold.

The contents of this news release have been reviewed and approved by Plen Dickson, P. Eng., a Qualified Person as defined in National Policy 43-101.

Shamrock further announces that it has closed its previously announced private placement with an aggregate of \$178,940 and the issuance of 3,976,444 Units. Each unit consisted of one common share and one-half share purchase warrant exercisable into and additional share of the Company at an exercise price of \$0.06.

**About Shamrock:** Shamrock Enterprises Inc. is a Canadian-based junior mining exploration company focused on the procurement, exploration and development of silver and other precious metal properties in North America. The Company's common shares are listed and posted for trading on the Canadian Securities Exchange ("CSE") under the symbol "SRS".

On behalf of the Board,

*"Bob Faris"*

CEO

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**Shamrock Enterprises Inc.**

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*Neither the Canadian Securities Exchange nor its Regulation Services Provider  
accepts responsibility for the adequacy or accuracy of this release.*

Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as "forward-looking statements". Forward looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements. Readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance on forward-looking statements. Any forward-looking statements are made as of the date of this news release, and the Company assumes no obligation to update the forward-looking statements, except in accordance with the applicable laws.

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