



SHAMROCK ENTERPRISES INC.

News Release #16-04
June 23, 2016

CSE: SRS

Shamrock Enterprises Grants Stock Options; Clarifies Flow-Through Financing

Shamrock Enterprises Inc. (CSE: SRS) (the "Company") announces that it has granted incentive stock options to directors, officers and a consultant to acquire an aggregate of 550,000 common shares in its capital at \$0.05 per share for a five year period.

The Company also wishes to clarify previous disclosure on March 31, 2016 regarding the announcement of a flow-through financing. The Company announced that, pursuant to the provisions of the *Income Tax Act* (Canada), it would incur eligible Canadian Development Expenses ("CDE") rather than Canadian Exploration Expenses ("CEE") as qualifying expenditures. The Company confirms that it shall renounce CEE so incurred to purchasers of the flow-through common shares on or prior to December 31, 2016.

About Shamrock: Shamrock Enterprises Inc. is a Canadian-based junior mining exploration company focused on the procurement, exploration and development of silver and other precious metal properties in North America. The Company's common shares are listed and posted for trading on the Canadian Securities Exchange ("CSE") under the symbol "SRS".

On behalf of the Board,

"Bob Faris"
CEO

For further information, please contact:

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*Neither the Canadian Securities Exchange nor its Regulation Services Provider
accepts responsibility for the adequacy or accuracy of this release.*

Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as "forward-looking statements". Forward looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements. Readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance on forward-looking statements. Any forward-looking statements are made as of the date of this news release, and the Company assumes no obligation to update the forward-looking statements, except in accordance with the applicable laws.