

News Release # 14-08 July 11, 2014 CSE: SRS

## **Settlement of Debt and Cancellation of Stock Options**

**Vancouver, British Columbia – Shamrock Enterprises Inc.** (CSE: SRS; the "Company") has entered into a agreement with Gordon Osinchuk, the President and a director of the Company, to settle debt of \$41,250 by the issuance of 750,000 common shares at \$0.055 per share. The shares will be subject to a four month hold period.

In addition, in accordance with its Stock Option Plan and the policies of the Canadian Securities Exchange, the Company has cancelled 750,000 stock options exercisable at \$0.25 per share and 335,000 stock options exercisable at \$0.18 per share. Following the cancellation there are 100,000 stock options outstanding to acquire shares at \$0.05 per share until April 25, 2016 and 254,000 stock options outstanding to acquire shares at \$0.05 per share until May 28, 2019.

On behalf of the Board, "Gordon Osinchuk"
President

For further information, please contact: **Shamrock Enterprises Inc.**Gordon R. Osinchuk, President & CEO Phone: (604) 722-1877

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as "forward-looking statements". Forward looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements. Readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance on forward-looking statements. Any forward-looking statements are made as of the date of this news release, and the Company assumes no obligation to update the forward-looking statements, except in accordance with the applicable laws.

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