

SHAMROCK ENTERPRISES INC.

News Release #12-02 May 3, 2012

Shamrock Appoints Director and Grants Stock Options

CNSX: SRS

Shamrock Enterprises Inc. ("Shamrock" or the "Company") is pleased to announce that the board of directors has appointed Mr. Melvin Plenny (Plen) Dickson, P.Eng., as a director of the Company, effective May 1, 2012. Mr. Dickson graduated from Mount Allison University with a B.Sc. Geology and has in excess of 30 years of experience from grassroots to production in the mineral exploration and mining industry, including management positions in the development, construction and mine production in Canada, U.S.A., Mexico, Costa Rica, Brazil, West Africa and China.

Gordon Osinchuk, President of the Company, said "We are very pleased to have Mr. Dickson join the Shamrock board. His vast experience in the exploration and development of mineral properties will greatly assist the Company to take its exploration of the Fireweed Property to the next phase of development and beyond." See Company's news release dated April 18, 2012 entitled "Shamrock Intersects 15.1 meters of 444 g/t silver on the Fireweed Project".

The Company also announces that it has granted an aggregate of 335,000 incentive stock options to its directors, officers and consultants, to purchase common shares in the capital of the Company at a price of \$0.18 per share for a five year period, in accordance with its Stock Option Plan.

About Fireweed: The Fireweed Property is a polymetallic (Ag, Zn, Pb, Cu, Au) discovery of massive sulphide and sulphide replacement type mineralization. The region has seen active mineral exploration since the turn of the century with numerous producers. Examples are the Granisle Mine (10 km to the southeast), Bell Copper Mine (5 km to the east) and the undeveloped Morrison Deposit (17 km to the northeast). One of the most significant was the Equity Silver Mine at Goosly Lake with very similar mineralization to Fireweed. Pursuant to a Letter of Understanding with Pachamama Resources Ltd. dated February 17, 2010 the Company has an exclusive option to acquire an initial 50% interest, with the right to earn up to a 70% interest in the Fireweed Property.

About Shamrock: Shamrock Enterprises Inc. is a Canadian-based junior mining exploration company focused on the procurement, exploration and development of silver and other precious metal properties in North America. The Company's Shares are listed and posted for trading on the Canadian National Stock Exchange ("CNSX") under the symbol "SRS".

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On behalf of the Board,

"Gordon Osinchuk" President

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Forward Looking Statements: This news release may contain forward looking statements including but not limited to, information regarding geological interpretations, resources, potential timing and content of exploration programs, production schedules and projections, receipt of permits, company financings etc. Forward looking statements refer to events and conditions which have not yet taken place and therefore involve inherent risks and uncertainties. Actual results may differ materially from those anticipated in these statements. Shamrock Enterprises Ltd. relies on litigation protection for forward looking statements.

Neither the Canadian National Stock Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

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