



TRENCHANT

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August 6, 2024

Trading Symbol: AITT

TRENCHANT ANNOUNCES NON-BROKERED PRIVATE PLACEMENT

VANCOUVER, BC – Trenchant Technologies Capital Corp. (CSE: AITT) (“Trenchant” or the “Company”) is pleased to announce that it intends to undertake a non-brokered private placement financing (the “Offering”) consisting of the issuance of up to 12,000,000 units (each, a “Unit”) at a price of \$0.25 per Unit for gross proceeds of up to \$3,000,000. Each Unit will consist of one common share (each, a “Share”) and one transferable share purchase warrant (each, a “Warrant”), with each Warrant entitling the holder to purchase one additional Share at a price of \$0.50 per Share for a period of two years from closing.

Proceeds of the Offering will be used for general working capital purposes.

All securities issued in connection with the Offering will be subject to a statutory hold period expiring four months and one day after closing of the Offering. Finder’s fees may be paid in connection with the Offering in accordance with applicable laws. Any participation by insiders in the Offering will constitute a related party transaction under Multilateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions (“MI 61-101”) but is expected to be exempt from the formal valuation and minority shareholder approval requirements of MI 61-101.

None of the securities sold in connection with the Offering will be registered under the United States Securities Act of 1933, as amended, and no such securities may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

ON BEHALF OF THE BOARD TRENCHANT TECHNOLOGIES CAPITAL CORP.

Per: “Eric Boehnke”
Eric Boehnke, CEO

For further information, please contact:
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Eric Boehnke, CEO
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FORWARD-LOOKING STATEMENTS

This news release contains forward-looking statements. All statements, other than statements of historical fact that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements in this news release include statements regarding: the Offering and its terms, including the intended use of proceeds of the Offering; and other matters regarding the business plans of the Company. The forward-looking statements reflect management's current expectations based on information currently available and are subject to a number of risks and uncertainties that may cause outcomes to differ materially from those discussed in the forward-looking statements including: that the Offering may not close at all or on the terms announced; that the Company may use the proceeds of the Offering for purposes other than those disclosed in this news release; adverse market conditions; and other factors beyond the control of the Company. Although the Company believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, undue reliance should not be put on such statements due to their inherent uncertainty. Factors that could cause actual results or events to differ materially from current expectations include general market conditions and other factors beyond the control of the Company. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.