

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Trenchant Capital Corp. (the “Company”)
Suite 2380 – 1055 West Hastings Street
Vancouver, BC V6E 2E9

Item 2 Date of Material Change

May 17, 2024

Item 3 News Release

News Releases dated May 14, 2024 was disseminated via Stockwatch and BayStreet on May 14, 2024.

Item 4 Summary of Material Change

On May 17, 2024, the Company changed its name to “Trenchant Technologies Capital Corp.” from “Trenchant Capital Corp.”

The Company further announces that it engaged the services of Aktiencheck.de AG (“Aktiencheck”) to provide investor relations services and assistance with a listing in Frankfurt in compliance with the policies and guidelines of the Canadian Securities Exchange (“CSE”) and other applicable legislation.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

On May 17, 2024, the Company changed its name to “Trenchant Technologies Capital Corp.” from “Trenchant Capital Corp.” and began trading on the CSE under the new name at the market open on May 17, 2024. Concurrently with the name change, the Company also changed its stock symbol to “AITT” on the CSE. No action is required to be taken by shareholders with respect to the name change. Outstanding share certificates are not affected by the name change and do not need to be exchanged. The Company’s ISIN and CUSIP numbers for the common shares will change to CA8949431099 and 894943109, respectively.

The Company further announces that it engaged the services of Aktiencheck.de AG (“Aktiencheck”) to provide investor relations services and assistance with a listing in Frankfurt in compliance with the policies and guidelines of the CSE and other applicable legislation. The agreement between the Company and Aktiencheck is dated May 14, 2024. The market awareness services to be conducted by Aktiencheck will include marketing and communicating with institutional and professional investors, private equity funds, and retail brokers, investor presentations and other related investor relation services including the writing and dissemination to the European investment community of research reports on the Company.

Under the terms of the agreement, Aktiencheck will receive a one-time fee of €57,000 for a twelve (12) month term, unless otherwise terminated earlier in accordance with its terms. No stock options or other compensation securities were granted in connection with the engagement. Neither Aktiencheck or Mr. Lindam, the Chief Executive Officer of Aktiencheck, own any securities of the Company. Aktiencheck and its clients may acquire additional interests in the securities of the Company in the future.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None.

Item 8 Executive Officer

Eric Boehnke, CEO (604) 307-4274

Item 9 Date of Report

May 17, 2024