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October 22, 2020

Trading Symbol: TCC

### TRENCHANT ANNOUNCES SHARES FOR DEBT

VANCOUVER, BC - Trenchant Capital Corp. (TSX.V: TCC) (“Trenchant” or the “Company”) announces that, pursuant to the terms and conditions of a debt settlement and subscription agreement between the Company and Hybrid Financial Ltd. (“Hybrid”), the Company will settle its indebtedness to Hybrid in the amount of \$24,966.79 through the issuance of 499,335 common shares to Hybrid at a deemed price of \$0.05 per share. These shares will be subject to a hold period expiring four months and one day from the date of issuance.

#### About Trenchant

The Company aims to become a diversified investment and venture capital firm with a focus on providing special situation debt financing to established companies with a proven track record. The Company expects to benefit from its strategic alliance with Hillcore, a leading independent Canadian investment and advisory firm, that grants the Company rights of first negotiation to provide financing and management services to Hillcore’s pipeline of current and future private equity investments.

#### ON BEHALF OF THE BOARD TRENCHANT CAPITAL CORP.

Per: “Eric Boehnke”  
Eric Boehnke, CEO

For further information, please contact:  
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*The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*