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March 12, 2019

VIA SEDAR

British Columbia Securities
Commission
701 West Georgia Street
Vancouver, BC V7Y 1L2

Alberta Securities Commission
250 - 5 Street SW
Suite 600
Calgary, AB T2P 0R4

Financial and Consumer Affairs
Authority of Saskatchewan
1919 Saskatchewan Drive
6th Floor
Regina, SK S4P 4H2

The Manitoba Securities
Commission
500 - 400 St Mary Avenue
Winnipeg, MB R3C 4K5

Ontario Securities Commission
20 Queen Street West
22nd Floor
Toronto, ON M5H 3S8

Attention: Financial Reporting

Dear Sirs:

Re: Trenchant Capital Inc. (the "Company")
Financial Statements and MD&A for three and nine months ended December 31, 2018 and 2017

Management of the Company has determined that the Company needs to file amended and restated financial statements and management's discussion and analysis for the three and nine months ended December 31, 2018 and 2017. In the course of the Company's auditor conducting a review of the Company's interim financial statements for the three and nine month period ended December 31, 2018, it was determined that the interest income should be restated from \$1,332,681 to \$1,411,618, the interest expense should be restated from \$1,119,014 to \$1,102,535 and that the net income (loss) of the Company should be restated from (\$20,495) to \$74,921. Accordingly, the unaudited interim financial statements and related management discussion and analysis for this period have been amended and restated.

Yours truly,

"Eric Boehnke"

Eric Boehnke
Chief Executive Officer