

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Trenchant Capital Corp. (the "Company")
Suite 1790 – 1066 West Hastings Street
Vancouver, BC V6E 3X1

Item 2 Date of Material Change

December 19, 2018

Item 3 News Release

News Release dated December 21, 2018 was disseminated via Stockwatch and Market News.

Item 4 Summary of Material Change

The Company announced the resignation of John Legg as a director of the Company.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Effective December 19, 2018, John Legg resigned as a director of the Company.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Eric Boehnke, CEO (604) 307-4274

Item 9 Date of Report

December 31, 2018