

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Trenchant Capital Corp. (the "Company")
Suite 1790 – 1066 West Hastings Street
Vancouver, BC V6E 3X1

Item 2 Date of Material Change

December 10, 2018

Item 3 News Release

News Release dated December 10, 2018 was disseminated via Stockwatch and Market News.

Item 4 Summary of Material Change

The Company announced the appointment of Jennie Choboter as a director of the Company.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company appointed Jennie Choboter, the Company's Chief Financial Officer, to the board of directors.

Ms. Choboter has been the Chief Financial Officer of the Company since May 2014. She has been the Chief Financial Officer of the British Columbia Innovation Council since December 2012.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Eric Boehnke, CEO (604) 307-4274

Item 9 Date of Report

December 14, 2018