



**British Columbia
Securities Commission**

Corporate Finance
SEDAR Electronic Correspondence

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RECEIPT

Trenchant Capital Corp.

This is the receipt of the **British Columbia Securities Commission** for the **Preliminary Long Form Prospectus** of the above Issuer dated **December 21, 2017** (the preliminary prospectus).

This receipt also evidences that the **Ontario Securities Commission** has issued a receipt for the preliminary prospectus.

The preliminary prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in **Alberta, Saskatchewan, and Manitoba**. A receipt for the preliminary prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

December 21, 2017

Allan Lim

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Manager, Corporate Finance

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