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August 1, 2017

Trading Symbol: TCC

TRENCHANT RETAINS HYBRID FINANCIAL LTD. AND INTEGRAL WEALTH SECURITIES LIMITED

August 1, 2017, Toronto, ON - Trenchant Capital Corp. (TSX.V: TCC) (“Trenchant” or the “Company”) is pleased to announce that it has retained the services of Hybrid Financial Ltd. (“Hybrid”) and Integral Wealth Securities Limited (“Integral”) to provide investor relations and market-making services to the Company.

Hybrid Financial Ltd.

Trenchant has retained the services of Hybrid Financial Ltd. to provide it with investor relations services, including marketing, distribution and branding of the Company to investment advisors and other registrants.

Hybrid was co-founded by Steve Marshall and Alexandre Cote in early 2011 to provide retail-focused origination and distribution services to the investment management industry throughout North America. Hybrid is based in Toronto, Ontario and also has an office in Montreal, Quebec. Neither Hybrid nor any of its directors and officers own any securities of the Company. Under the terms of the agreement with Hybrid, the Company will pay a monthly retainer fee of \$10,000 and the term of the agreement shall begin on August 1, 2017 for an initial period of two months.

Integral Wealth Securities Limited

Trenchant has also retained Integral Wealth Securities Limited to provide market-making services in accordance with TSX Venture Exchange (“TSXV”) policies. Integral will trade securities of the Company on the TSXV for the purposes of maintaining an orderly market of the Company’s securities. In consideration of the services provided by Integral, the Company will pay Integral a monthly cash fee of \$7,500. The agreement has a minimum term of 12 months, subject to the one-time right of the Company to terminate the agreement after three months, after which it may be terminated on three months’ notice. Following the 12-month anniversary of the agreement, The Company may terminate the agreement on 30 days’ notice. Integral will not receive shares or options as compensation. However, Integral and its clients may have or may acquire a direct interest in the securities of the Company.

Established in 2003, Integral is a private, independent, IIROC licensed investment dealer headquartered in Toronto with offices in Calgary, Vancouver, Ottawa, Nanaimo (B.C.) and Sidney (B.C.). Integral’s capital markets group provides financing, strategic advisory, and market making services to emerging companies in three principal sectors: oil and gas, metals and mining and diversified industries. Integral is a member of the Investment Industry Regulatory Organization of Canada and can access all Canadian Stock Exchange and Alternative Trading Systems. The capital and securities required for any trade undertaken by Integral as principal will be provided by Integral. The Company and Integral are unrelated and unaffiliated entities.

About Trenchant

Trenchant aims to become a diversified investment and venture capital firm with a focus on providing special situation debt financing to established companies with a proven track record. The Company expects to benefit from its strategic alliance with Hillcore, a leading independent Canadian investment and advisory firm, that grants the Company rights of first negotiation to provide financing and management services to Hillcore's pipeline of current and future private equity investments.

About the Hillcore Group

Hillcore is a leading independent Canadian investment and advisory firm that invests predominantly in the life sciences, real estate, seniors living, financial, industrial and energy sectors. With offices in Toronto, Vancouver, Calgary and Montreal, Hillcore employs approximately 2,500 people throughout Canada across its various groups and portfolio companies. Entities under management by Hillcore had an asset value in excess of \$4.5 billion as of December 31, 2016.

ON BEHALF OF THE BOARD

TRENCHANT CAPITAL CORP.

Per: "Eric Boehnke"

Eric Boehnke, CEO

For further information, please contact:

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Neither TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this news release.

Disclaimer for Forward-Looking Information

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation that are not historical facts. Forward-looking statements involve risks, uncertainties, and other factors that could cause actual results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements in this news release include statements regarding the proposed business and operations of the Company including the two referenced agreements. Forward-looking statements are necessarily based on a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties and other factors that may cause actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to; general business, economic and social uncertainties; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; and other risks outside of the Company's control. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except as required by applicable laws, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.