

P.O. Box 10142, Pacific Centre 701 West Georgia Street Vancouver BC V7Y 1L2 Canada Telephone: (604) 899-6500

Fax: (604) 899-6581

(BC and Alberta only) 1-800-373-6393

RECEIPT

Trenchant Capital Corp.

This is the receipt of the **British Columbia Securities Commission** for the **Long Form Prospectus** of the above Issuer dated **April 20, 2017** (the prospectus).

This receipt also evidences that the **Ontario Securities Commission** has issued a receipt for the prospectus.

The prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in **Alberta**, **Saskatchewan**, **and Manitoba**. A receipt for the prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

April 21, 2017

Alan Mayede

Alan Mayede, CPA, CA Senior Securities Analyst Corporate Finance

SEDAR Project Number 2593147