



**British Columbia  
Securities Commission**

Corporate Finance  
SEDAR Electronic Correspondence

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RECEIPT

Trenchant Capital Corp.

This is the receipt of the **British Columbia Securities Commission** for the **Preliminary Long Form Prospectus** of the above Issuer dated **March 7, 2017** (the preliminary prospectus).

This receipt also evidences that the **Ontario Securities Commission** has issued a receipt for the preliminary prospectus.

The preliminary prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in **Alberta, Saskatchewan, and Manitoba**. A receipt for the preliminary prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

**March 7, 2017**

*Michael L. Moretto*

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Manager, Corporate Finance

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