

FORM 51-102F3
MATERIAL CHANGE REPORT
UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

ITEM 1 **NAME AND ADDRESS OF COMPANY**

Echelon Petroleum Corp. (the "Company")
Suite 702, 583 Beach Crescent
Vancouver, BC
V6Z 3E6

ITEM 2 **DATE OF MATERIAL CHANGE**

May 9, 2016

ITEM 3 **NEWS RELEASE**

News release dated May 9, 2016 was distributed through Stockwatch and Market News Publishing.

ITEM 4 **SUMMARY OF MATERIAL CHANGE**

The Company announced that it has changed its name to Trenchant Capital Corp. The Company will commence trading under the symbol "TCC.H" effective at the open of trading on May 10, 2016.

The Company's new CUSIP number is 89485R107 and its new ISIN number is CA89485R1073.

ITEM 5 **FULL DESCRIPTION OF MATERIAL CHANGE**

The Company announced that it has changed its name to Trenchant Capital Corp. The Company will commence trading under the symbol "TCC.H" effective at the open of trading on May 10, 2016.

The Company's new CUSIP number is 89485R107 and its new ISIN number is CA89485R1073. There is no consolidation or change in the share capital of the Company. Shareholders are not required to exchange their existing share certificates for new certificates bearing the new name.

ITEM 6 **RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**

N/A

ITEM 7 **OMITTED INFORMATION**

N/A

ITEM 8 **EXECUTIVE OFFICER**

Eric Boehnke
Telephone: (604) 307-4274

ITEM 9 **DATE OF REPORT**

Dated at Vancouver, BC, this 9th day of May, 2016.