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May 9, 2016

Trading Symbol: TCC.H - (TSX.V)

CHANGE OF NAME

May 9, 2016, Toronto, ON – Echelon Petroleum Corp. (TSX.V: ECH.H) (the "Company") is pleased to announce that, further to its press release of April 26, 2016, it has changed its name to Trenchant Capital Corp. The Company will commence trading under the symbol "**TCC.H**" effective at the open on May 10, 2016.

The Company's new CUSIP number is 89485R107 and its new ISIN number is CA 89485R1073. There is no consolidation or change in the share capital of the Company. Shareholders are not required to exchange their existing share certificates for new certificates bearing the new name.

About Trenchant

Trenchant Capital Corp. aims to become a diversified investment and venture capital firm with a focus on providing special situation debt financing to established companies with a proven track record. Trenchant benefits from a strategic alliance with the Hillcore Group, a leading independent Canadian investment and advisory firm, that grants Trenchant rights of first negotiation to provide financing and management services to Hillcore's pipeline of current and future private equity investments. Trenchant intends to apply in due course to the TSXV for a change of business to an Investment Issuer.

ON BEHALF OF THE BOARD ECHELON PETROLEUM CORP.

Per: "Eric Boehnke"

Eric Boehnke, CEO

For further information, please contact:

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Certain statements contained in this news release constitute "forward looking statements". When used in this news release, the words "may", "would", "could", "will", "intend", "plan", "propose", "anticipate", "believe", "forecast", "estimate", "expect" and similar expressions, as they relate to the Company or its management, are intended to identify forward-looking statements. Such statements reflect the Company's current views with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update any such factors or to publicly announce the result of any revisions to any of the forward-looking statements contained herein to reflect future

results, events or developments except as required by law. While the Company plans to apply for a change of business (as defined in TSXV policies) there is not guarantee that this will occur.