



ECHELON PETROLEUM CORP.

702, 583 Beach Crescent, Vancouver, BC, V6Z 3E6 Tel: (604) 307-4274

April 26, 2016

Trading Symbol: ECH.H - (TSX.V)

STRATEGIC ALLIANCE & CHANGE OF NAME

April 26, 2016, Vancouver, BC - Echelon Petroleum Corp. (TSX.V: ECH.H) (the "Company") is pleased to announce that it has entered into a strategic alliance with the Hillcore Group that grants the Company rights of first negotiation to provide special situation debt financing to Hillcore's pipeline of current and future private equity investments. Financings are contemplated to include secondary, subordinated, mezzanine or non-traditional debt, asset backed securities and back-leveraged/holdco debt. The Company has also been granted certain back-in and tag along negotiation rights, as well as negotiation rights for capital market transactions for projects to which the Company has provided financing.

Name Change

The Company also announces that its board of directors has approved the change of the Company's name to Trenchant Capital Corp. The name change will be effected upon receipt of all required regulatory approvals.

About Hillcore Group

Hillcore Group is a leading independent Canadian investment and advisory firm that invests predominantly in the life sciences, real estate, seniors living, financial, industrial and energy sectors. With offices in Toronto, Vancouver, Calgary and Montreal, the Hillcore Group employs approximately 2,500 people throughout Canada across its various groups and portfolio companies. Entities under management by the Hillcore Group had an asset value in excess of \$4.4 billion as of December 31, 2015.

About Trenchant

The Company plans to participate in Canadian private equity investments through a secure investment structure. The Company benefits from a strategic alliance with the Hillcore Group that grants the Company rights of first negotiation to provide special situation debt financing to Hillcore's pipeline of current and future private equity investments. The Company intends to apply in due course to the TSX Venture Exchange for a change of business to an Investment Issuer.

**ON BEHALF OF THE BOARD
ECHELON PETROLEUM CORP.**

Per: *"Eric Boehnke"*

Eric Boehnke, CEO

For further information, please contact:

Echelon Petroleum Corp.
Eric Boehnke, CEO
Phone: (604) 307-4274

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Certain statements contained in this news release constitute "forward looking statements". When used in this news release, the words "may", "would", "could", "will", "intend", "plan", "propose", "anticipate", "believe", "forecast", "estimate", "expect" and similar expressions, as they relate to the Company or its management, are intended to identify forward-looking statements. Such statements reflect the Company's current views with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements. Given these risks and uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements. The Company does not intend, and does not assume any obligation, to update any such factors or to publicly announce the result of any revisions to any of the forward-looking statements contained herein to reflect future results, events or developments except as required by law.