

**HCG5 INVESTMENT LIMITED PARTNERSHIP ACQUIRES SECURITIES OF
ECHELON PETROLEUM CORP.**

VANCOUVER, Canada (April 15, 2016) – HCG5 Investment Limited Partnership (“HCG5”), announces that on April 14, 2016, HCG5 acquired ownership of 2,000,000 common shares (“**Shares**”) of Echelon Petroleum Corp. (“**Echelon**”) at \$0.06 per Share in a private placement transaction. The Shares of Echelon are listed on the TSX Venture Exchange under the trading symbol ECH.H.

As a result of the foregoing, HCG5 owns a total of 2,000,000 Shares of Echelon, representing 17.34% of Echelon’s issued and outstanding shares.

The securities acquired will be held for investment purposes. HCG5 may, depending on market conditions and a number of other factors, increase or decrease its beneficial ownership of Echelon’s securities, whether in the open market, by privately negotiated agreements or other available investment or business opportunities.

This press release is issued pursuant to Multilateral Instrument 62-104, which also requires report (the “Report”) containing additional information with respect to the foregoing matters to be filed with the British Columbia Securities Commission, the Alberta Securities Commission and the Ontario Securities Commission.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For more information or to obtain a copy of the Report, please contact:

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