## PRESS RELEASE

## FOR IMMEDIATE RELEASE

## **Early Warning Report**

**VANCOUVER, Canada (April 15, 2016)** – Eric Boehnke announces that on April 14, 2016, he acquired ownership and control over 3,925,000 common shares ("**Shares**") of Echelon Petroleum Corp. ("**Echelon**") at \$0.06 per Share in a private placement transaction (the "**Private Placement**") and 1,000,000 Shares at \$0.06 per Share in a debt settlement transaction (the "**Debt Settlement**"). The Shares of Echelon are listed on the TSX Venture Exchange under the trading symbol ECH.H.

As a result of the foregoing, Eric Boehnke owns a total of 4,954,793 Shares of Echelon, representing 42.95% of Echelon's issued and outstanding shares.

The details of the Private Placement and Debt Settlement are disclosed in the management information circular of Echelon in connection with its annual general and special meeting of shareholders held on dated February 24, 2016 (the "**AGSM**"), and which is available for viewing through the System for Electronic Document Analysis and Retrieval (SEDAR) at <a href="https://www.sedar.com">www.sedar.com</a>.

The securities acquired will be held for investment purposes. Eric Boehnke may, depending on market conditions and a number of other factors, increase or decrease his beneficial ownership of Echelon's securities, whether in the open market, by privately negotiated agreements or other available investment or business opportunities.

Echelon relied on the exemption in section 5.5(c) of Multilateral Instrument 61-101— *Protection of Minority Security Holders in Special Transactions* ("**MI 61-101**"), from the formal valuation requirement in MI 61-101, and obtained approval of a majority of the Issuer's shareholders, excluding Mr. Boehnke, for the Private Placement and the Debt Settlement at the AGSM.

This press release is issued pursuant to Multilateral Instrument 62-104, which also requires a report (the "**Report**") containing additional information with respect to the foregoing matters to be filed with the British Columbia Securities Commission, the Alberta Securities Commission and the Ontario Securities Commission.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For more information or to obtain a copy of the Report, please contact:

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