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ECHELON PETROLEUM CORP.

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April 15, 2016

Trading Symbol: ECH.H - (TSX.V)

ECHELON CLOSES PRIVATE PLACEMENT

April 15, 2016, Vancouver, BC - Echelon Petroleum Corp. ("Echelon" or "the Company") (TSX.V: ECH.H) is pleased to announce that it has closed the private placement and debt settlement previously announced by the Company on January 29, 2016 (the "**Private Placement**" and "**Debt Settlement**", respectively).

Pursuant to the Private Placement, the Company has issued 10,000,000 common shares in the capital of the Company (the "**Shares**") at a price of \$0.06 per Share for gross proceeds of \$600,000. Pursuant to the Debt Settlement, the Company has issued 1,000,000 Shares at a deemed price of \$0.06 per Share for the settlement of outstanding debt of \$60,000. The Shares were issued in reliance upon a Partial Revocation Order issued by the British Columbia Securities Commission on January 29, 2016, and are subject to a hold period which expires on August 15, 2016. No commissions or finder's fees were paid in connection with the Private Placement.

The Company has filed the delinquent continuous reporting documents and has applied to the British Columbia Securities Commission for a full revocation of the Cease Trade Order, upon issuance of which the Company plans to apply to the TSX Venture Exchange for reinstatement as a NEX issuer.

The Company plans to use the net proceeds from the Private Placement for working capital and general corporate purposes.

Eric Boehnke, a director, officer and Control Person (as such term is defined in the policies of the TSX Venture Exchange) of the Company, subscribed for 3,925,000 Shares in the Private Placement and an additional 1,000,000 Shares in the Debt Settlement, and now holds Shares representing 42.95% of the issued and outstanding Shares of the Company. In addition, the spouse of John Legg, a director of the Company, subscribed for 1,000,000 Shares in the Private Placement, and now holds Shares representing 8.67% of the issued and outstanding Shares of the Company, and John Veltheer, a director of the Company, subscribed for 75,000 Shares in the Private Placement, and now holds Shares representing 0.65% of the issued and outstanding Shares of the Company. These transactions constitute "related party transactions" as such term is defined under Multilateral Instrument 61-101 - *Protection of Minority Security Holders in Special Transactions* ("**MI 61-101**"), which requires that the Company, in the absence of exemptions, obtain a formal valuation for, and minority shareholder approval of, the related party transactions. The Company is relying on the exemption in section 5.5(c) of MI 61-101 from the formal valuation requirement in MI 61-101, and has obtained approval of a majority of the Company's shareholders, excluding Mr. Boehnke, Mr. Legg and Mr. Veltheer for the Private Placement and the Debt Settlement. The Company did not file a material change report more than 21 days before the closing of the Private Placement and the Debt Settlement as the details of the aforementioned persons' participation were not settled until shortly prior to the closing of the Private Placement, and the Company wished to close on an expedited basis for sound business reasons.

ON BEHALF OF THE BOARD

ECHELON PETROLEUM CORP.

Per: "Eric Boehnke"

Eric Boehnke, CEO

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Certain statements contained in this news release constitute "forward looking statements". When used in this news release, the words "may", "would", "could", "will", "intend", "plan", "propose", "anticipate", "believe", "forecast", "estimate", "expect" and similar expressions, as they relate to the Company or its management, are intended to identify forward-looking statements. Such statements reflect the Company's current views with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements. Given these risks and uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements. The Company does not intend, and does not assume any obligation, to update any such factors or to publicly announce the result of any revisions to any of the forward-looking statements contained herein to reflect future results, events or developments except as required by law.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.