

## **ECHELON PETROLEUM CORP.**

Suite 1012 – 1030 West Georgia Street  
Vancouver, British Columbia V6E 2Y3  
Telephone: (604) 282-7897

### **NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS**

TO THE SHAREHOLDERS:

NOTICE IS HEREBY GIVEN that the annual general and special meeting (the “**Meeting**”) of shareholders of Echelon Petroleum Corp. (the “**Company**”) will be held at the office of Computershare, located 3<sup>rd</sup> Floor, 510 Burrard Street, Vancouver, British Columbia on Wednesday, February 24, 2016, at the hour of 11:00 a.m. (Vancouver time) for the following purposes:

1. to receive the audited financial statements of the Company for the financial year ended March 31, 2015, and accompanying report of the auditor;
2. to appoint Dale Matheson Carr-Hilton Labonte LLP, Chartered Accountants, as the auditor of the Company for the ensuing year and to authorize the directors of the Company to fix the remuneration to be paid to the auditor;
3. to set the number of directors of the Company for the ensuing year at three (3);
4. to elect Eric Boehnke, John Legg and John Veltheer as the directors of the Company, to serve until the next annual general meeting of the shareholders;
5. to consider and, if deemed appropriate, to pass, with or without variation, an ordinary resolution to ratify, confirm and approve renewal of the Company’s 10% rolling stock option plan, as described in the Information Circular accompanying this Notice of Meeting;
6. to consider and, if deemed appropriate, to approve, with or without variation, an ordinary resolution to be approved by a majority of the minority Shareholders of the Company, to authorize a private placement and a debt settlement involving related parties of the Company, as more particularly set out in the accompanying Information Circular;
7. to consider and, if deemed appropriate, to approve, with or without variation, an ordinary resolution to authorize the creation of a new Control Person within the meaning of such term in applicable TSX Venture Exchange policies, as more particularly set out in the accompanying Information Circular; and
8. to transact such further or other business as may properly come before the Meeting and any adjournment or postponement thereof.

The accompanying Information Circular provides additional information relating to the matters to be dealt with at the Meeting and is supplemental to, and expressly made a part of, this Notice of Meeting.

The board of directors of the Company has fixed January 15, 2016 as the record date for the determination of shareholders entitled to notice of and to vote at the Meeting and at any adjournment or postponement thereof. Each registered shareholder at the close of business on that date is entitled to such notice and to vote at the Meeting in the circumstances set out in the accompanying Information Circular.

If you are a registered shareholder of the Company who wishes to vote but are unable to attend the Meeting in person, you must complete, date and sign the accompanying form of proxy and deposit it with the Company's transfer agent, Computershare Investor Services Inc., 8th Floor, 100 University Avenue, Toronto, Ontario M5J 2Y1, at least 48 hours (excluding Saturdays, Sundays and holidays recognized in the Province of British Columbia) before the time and date of the Meeting or any adjournment or postponement thereof.

If you are a non-registered shareholder of the Company and received this Notice of Meeting and accompanying materials through a broker, a financial institution, a participant, a trustee or administrator of a self-administered retirement savings plan, retirement income fund, education savings plan or other similar self-administered savings or investment plan registered under the *Income Tax Act* (Canada), or a nominee of any of the foregoing that holds your securities on your behalf (the "**Intermediary**"), please complete and return the materials in accordance with the instructions provided to you by your Intermediary.

Accompanying this Notice are an Information Circular, and a Form of Proxy, as well as a Voluntary Mailing List Return Card.

DATED at Vancouver, British Columbia, this 29<sup>th</sup> day of January, 2016.

By Order of the Board of Directors of

**ECHELON PETROLEUM CORP.**

*"Eric Boehnke"*

Eric Boehnke  
Chief Executive Officer and Director

**PLEASE VOTE. YOUR VOTE IS IMPORTANT. WHETHER OR NOT YOU EXPECT TO ATTEND THE MEETING, PLEASE COMPLETE, SIGN AND DATE THE ENCLOSED PROXY FORM AND PROMPTLY RETURN IT ACCORDING TO THE INSTRUCTIONS PROVIDED.**