

ECHELON PETROLEUM CORP.
Suite 1012 – 1030 West Georgia Street
Vancouver, British Columbia V6E 2Y3
Telephone: (604) 282-7897
Facsimile: (604) 629-0418

NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

TO THE SHAREHOLDERS:

NOTICE IS HEREBY GIVEN that the annual general and special meeting (the “**Meeting**”) of shareholders of Echelon Petroleum Corp. (the “**Company**”) will be held at the offices of the Company, located at Suite 1012 – 1030 West Georgia Street, Vancouver, British Columbia, V6E 2Y3 on Wednesday, January 7, 2015, at the hour of 10:00 a.m. (Vancouver time) for the following purposes:

1. to receive the audited financial statements of the Company for the financial year ended March 31, 2014, and accompanying report of the auditors;
2. to appoint Dale Matheson Carr-Hilton Labonte LLP, Chartered Accountants, as the auditors of the Company and to authorize the directors of the Company to fix the remuneration to be paid to the auditors for the fiscal year;
3. to set the number of directors of the Company for the ensuing year at three (3);
4. to elect Eric Boehnke, John Legg and John Veltheer as the directors of the Company, to serve until the next annual general meeting of the shareholders;
5. to consider and, if thought fit, to approve, with or without variation, an ordinary resolution to ratify, confirm and approve renewal of the Company’s 10% rolling stock option plan, as described in the Information Circular accompanying this Notice of Meeting;
6. to consider and, if thought fit, to approve, with or without variation, an ordinary resolution to consolidate all of the Company’s issued and outstanding common shares, on the basis of up to six (6) pre-consolidation shares for one (1) post-consolidation share, or such lesser whole number of pre-consolidated shares as the directors may determine, as more particularly set out in the accompanying Information Circular; and
7. to transact such further or other business as may properly come before the Meeting and any adjournment or postponement thereof.

The accompanying Information Circular provides additional information relating to the matters to be dealt with at the Meeting and is supplemental to, and expressly made a part of, this Notice of Meeting.

The board of directors of the Company has fixed December 8, 2014 as the record date for the determination of shareholders entitled to notice of and to vote at the Meeting and at any adjournment or postponement thereof. Each registered shareholder at the close of business on that date is entitled to such notice and to vote at the Meeting in the circumstances set out in the accompanying Information Circular.

If you are a registered shareholder of the Company and unable to attend the Meeting in person, you must complete, date and sign the accompanying form of proxy and deposit it with the Company’s transfer agent, Computershare Investor Services Inc., 8th Floor, 100 University Avenue, Toronto, Ontario M5J 2Y1, at least 48 hours (excluding Saturdays, Sundays and holidays recognized in the Province of British Columbia) before the time and date of the Meeting or any adjournment or postponement thereof.

If you are a non-registered shareholder of the Company and received this Notice of Meeting and accompanying materials through a broker, a financial institution, a participant, a trustee or administrator of a self-administered retirement savings plan, retirement income fund, education savings plan or other similar self-administered savings or investment plan registered under the *Income Tax Act* (Canada), or a nominee of any of the foregoing that holds your securities on your behalf (the “**Intermediary**”), please complete and return the materials in accordance with the instructions provided to you by your Intermediary.

Accompanying this Notice are an Information Circular, and a Form of Proxy, as well as a Voluntary Mailing List Return Card.

DATED at Vancouver, British Columbia, this 8th day of December, 2014.

By Order of the Board of Directors of

ECHELON PETROLEUM CORP.

“Eric Boehnke”

Eric Boehnke
Chief Executive Officer and Director

PLEASE VOTE. YOUR VOTE IS IMPORTANT. WHETHER OR NOT YOU EXPECT TO ATTEND THE MEETING, PLEASE COMPLETE, SIGN AND DATE THE ENCLOSED PROXY FORM AND PROMPTLY RETURN IT IN THE ENVELOPE PROVIDED.