

**ECHELON PETROLEUM CORP.**  
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**May 30, 2014**

**Trading Symbol: ECH - (TSX.V)**

**ECHELON ANNOUNCES SHARE CONSOLIDATION**

**May 30, 2014, Vancouver, BC - Echelon Petroleum Corp. ("Echelon" or "the Company")** announces a consolidation of its common shares on the basis of one (1) post-consolidated share for every seven and one-half (7.5) pre-consolidated shares.

Effective at the opening of the market on Monday, June 2, 2014, the shares of Echelon will commence trading on the TSX Venture Exchange on a consolidated basis.

The new CUSIP number will be 27875U207 and the new ISIN number will be CA27875U2074. The Company's name and stock symbol will remain unchanged following the consolidation.

The Company currently has 22,105,214 issued and outstanding shares and is expected to have 2,947,362 shares outstanding following the consolidation.

The consolidation is intended to position the Company to access capital.

Letters of transmittal with respect to the consolidation will be mailed to all registered shareholders of the Company as at June 2, 2014. All registered shareholders who submit a duly completed letter of transmittal along with their respective share certificate(s) representing the pre-consolidated shares to the Company's transfer agent, Computershare Investor Services Inc., will receive a share certificate representing the post-consolidated shares. Additional copies of the letter of transmittal can be obtained through Computershare (Corporate Actions 1-800-564-6253). No action is required by non-registered shareholders, who hold securities of the Company through an intermediary, to effect consolidation of their shares.

Any fractional shares resulting from the consolidation shall be: (a) rounded up to the next whole share if such fractional share is equal to or greater than one-half of a share; and (b) rounded down to the next whole share if such fractional share is less than one-half of a share.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.*

**ON BEHALF OF THE BOARD**

**ECHELON PETROLEUM CORP.**

Per: "Eric Boehnke"  
Eric Boehnke, CEO

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