

Rara Terra Minerals applies for warrant extension

Trading Symbol: TSX-V: RTX

VANCOUVER, Sept. 7, 2012 /CNW/ - Rara Terra Minerals Corp. ("**Rara Terra**") announces that it has applied for an extension to the terms of the 4,546,201 warrants issued pursuant to its private placement that closed on May 3, 2011. The Company proposes to extend the expiry dates of those warrants from November 3, 2012 to November 3, 2013. All other terms of the warrants, including the exercise price of \$0.39, will remain the same.

The extension will not apply to any warrants issued by the Company as compensation for services.

The extension of the expiry dates is subject to the approval of the TSX Venture Exchange.

About Rara Terra Minerals Corp.

Rara Terra is a Canadian mineral exploration and development company focused on Rare Earth Elements (REEs). Rara Terra is seeking to identify and develop REE deposits characterized by less common mineralization. These unique deposits will bear those specific REEs that are widely agreed to have the strongest mid to long term technological relevance and sustainable economic value.

Rara Terra is also assessing other opportunities to create shareholder value. Rara Terra remains optimistic that REE deposits with high grades of heavy rare earths or unusual distributions of rare earth will have continued value for the foreseeable future.

ON BEHALF OF THE BOARD

RARA TERRA MINERALS CORP.

Per: "Fraser Atkinson"
Fraser Atkinson
Chairman and Director

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Disclaimer for Forward-Looking Information

Certain statements in this release are forward-looking statements, which reflect the expectations of management regarding Rara Terra Minerals Corp. Forward-looking statements consist of statements that are not purely historical, including but not limited to, any statements regarding beliefs, plans, expectations concerning timing and success of exploration activities generally, government regulation of exploration and mining operations, indications and benefits of exploration, drilling test work and engineering assessments, environmental risks, title disputes or claims, the Company's intention to raise additional capital and financing, and expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them.

SOURCE: Rara Terra Minerals Corp.

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