

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Tower One Wireless Corp. (“**Tower One**” or, the “**Company**”)
Calle 84 A No.12 – 18 Oficina 302
Bogotá DC, Colombia

Item 2 Date of Material Change

June 30, 2022.

Item 3 News Release

The news release dated June 30, 2022 was disseminated via Stockwatch and BayStreet.

Item 4 Summary of Material Change

Tower One announced that Mr. Hugo Ochoa resigned as a director of the Company, effective June 29, 2022. The Company also announced the appointment of Mr. Gabriel Tejada as a director of the Company, effective June 29, 2022.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Effective June 29, 2022, Mr. Hugo Ochoa resigned from his position as a director of the Company and Mr. Gabriel Tejada was appointed as a director of the Company. Mr. Tejada Arenas is a private consultant, owner and manager of the firm of Consultoría Total & Cía Ltda. He has extensive training and background in accounting and tax matters. He is a Public Accountant and a specialist in management, tax and customs legislation with more than 20 years of experience.

5.2 Disclosure for Restructuring Transactions

Not Applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Alejandro Ochoa, Chief Executive Officer, President and Interim Chief Financial Officer
Telephone: +57 382 7957

Item 9 Date of Report

June 30, 2022