

**TOWER ONE ANNOUNCES CLOSING OF DEFINITIVE AGREEMENT FOR ACQUISITION OF  
REMAINING SHARES IN EVOTECH AND SETTLEMENT OF CLAIMS**

**June 25, 2021 - VANCOUVER, BC, CANADA – TOWER ONE WIRELESS CORP.** (CSE: TO) (OTCQB: TOWTF) (Frankfurt: 1P3N) (“**Tower One**” or the “**Company**”) announces that the Company has closed an acquisition and settlement agreement (the “**Definitive Agreement**”) for the purchase from a minority shareholder of shares of the Company’s subsidiary Evolution Technology SA (“**Evotech**”) which were not already held by the Company and for settlement of claims, previous services, and indemnities provided to the Company and/or Evotech.

In consideration for the closing of the Definitive Agreement, the Company paid US\$30,000 in cash and issued an aggregate of 6,300,000 common shares of the Company at a deemed price of C\$0.07875 per Share for proceeds of C\$496,125.

The shares issued upon closing of the transaction are subject to a statutory hold period of four months and one day from the date of issuance.

**About Tower One**

Tower One’s principal business is to build, own and operate multi-tenant wireless telecommunications infrastructure (“**towers**”) in Latin America. Tower One leases space on its towers to mobile network operators. The Company is focused on the build to suit tower industry whereby a long-term lease is secured with a tenant prior to building a tower. The Company operates in the three largest Spanish speaking countries in Latin America (Colombia, Mexico and Argentina) with a combined population of approximately 220 million people.

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*The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this news release.*