

PACIFIC THERAPEUTICS LTD.
NOTICE OF ANNUAL AND GENERAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN THAT an annual general meeting (the "**Meeting**") of the shareholders of Pacific Therapeutics Ltd. (the "**Corporation**") will be held at 1500 - 409 Granville Street Vancouver, BC V6C 1T2 on Tuesday, September 23, 2014 at 11:00 a.m. (Vancouver time) for the following purposes:

1. to receive and consider the financial statements of the Corporation for the fiscal year ended December 31, 2013, together with the report of the auditors thereon;
2. to fix the number of directors of the Corporation at five (5) persons for the ensuing year;
3. to elect the directors for the ensuing year;
4. to appoint James Stafford Inc. Chartered Accountants as the auditors of the Corporation and to authorize the directors to fix the auditors' remuneration and the terms of their engagement;
5. to consider, and if thought fit, to pass an ordinary resolution to re-approve the Corporation's 2014 Stock Option Plan; and
6. to transact such further or other business as may properly come before the Meeting or any adjournment(s) thereof.

Accompanying this Notice are the Corporation's Management Information Circular, a Form of Proxy or Voting Instruction Form and a request card for use by Shareholders who wish to receive our financial statements. The accompanying Management Information Circular provides information relating to the matters to be addressed at the meeting and is incorporated into this Notice. Shareholders of record as at the close of business on August 18, 2014 (the "Record Date") will be entitled to receive notice of and vote at the Meeting.

Shareholders are entitled to vote at the Meeting either in person or by proxy. Those unable to attend are requested to read, complete, date, sign and return the enclosed Form of Proxy to the Transfer Agent, Valiant Trust located 600-750 Cambie Street Vancouver BC Canada V6B 0A2 or by using the internet through the website of the Issuer's transfer agent's website, <https://proxy.valianttrust.com> as per the instructions provided on the form, on or before 11:00 a.m. (Vancouver time) on September 19, 2014.

If you are a non-registered Shareholder of Common Shares of the Corporation and an objecting beneficial owner and receive these materials through your broker or through another intermediary, please complete and return the materials in accordance with the instructions provided to you by your broker or such other intermediary. If you do not complete and return the materials in accordance with such instructions, you may lose your right to vote at the Meeting.

DATED at Vancouver, British Columbia, this 22nd day of August 2014

BY ORDER OF THE BOARD

Douglas H. Unwin
President and Chief Executive Officer